

LOUGHBOROUGH CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2021

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Jane Hunt MP	MP
Richard Bailey BC	Edward Parton BC & CC
Jenny Bokor BC	Robin Popley BC
Hilary Fryer BC & CC	Christine Radford BC & CC
Jane Hunt BC	Pauline Ranson BC
Paul Mercer BC	John Savage BC
Jonathan Morgan BC & CC	Richard Shepherd BC & CC
Paul Murphy BC	Margaret Smidowicz BC
Andrew Paling BC	Ian Williams BC
Geoffrey Parsons BC	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Trevor Ranson	Chairman and Registered Treasurer
Judith Shields	Vice Chair Finance & Deputy Treasurer
Political activities	
Overview of political activities	
2021 was again affected by the Coronavirus pandemic, elections due in May 2020 were held in May 2021 difficulties with further 'lockdown' and self-isolation limited both campaigning and fundraising. We continued to meet via Zoom during the year	

Branches

All branches continued to have difficulty during the year with members subject to continued shielding restrictions, other members who still found virtual meetings and get togethers a difficult experience. However we managed to increase funds from branch events including a return to face to face luncheon club meetings.

Financial Activities**Income overview**

Income in 2021 saw an increase over 2020, a combination of increased opportunities to fundraise as restrictions were eased.

Expenditure overview**Continuing expenditure**

2021 expenditure was lower than 2020, mainly due to no general election campaigning expense during the year.

Balance sheet overview

The balance sheet has improved this year due to increased income following on from the extra opportunities to hold fundraising activities, while at the same time seeing a reduction in expenses.

Accounting notes**Accounting convention**

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2021	2020
Income			
Membership	1	5800.49	6454.32
Affiliations	2	00.00	00.00
Donations	3	3800.00	1375.00
Branch Income	4	1442.55	942.00
Fundraising income	5	4815.09	1860.45
Investment income	6	00.00	00.00
Transfers in	7	154.16	700.92
Property and rental income/Office services	8	12405.85	8026.07
Rates Refund	9	00.00	2929.75
Total income		28418.14	22288.51
Expenditure			
Premises		6071.43	9424.11
Office costs		8453.13	6743.92
Branch Expenditure	4	59.00	415.00
Staff costs	10	7046.00	6864.00
Transfers out	7	00.00	00.00
Campaigning costs		918.03	3862.84
Fundraising costs	5	2200.00	225.00
Financing charges and taxation	11	00.00	00.00
Surveys	9	848.00	459.60
Total expenditure		25595.59	27994.47
surplus		2822.55	-5705.96

Assets and loans statement			
	Note	2021	2020
Purchase of Assets	12	00.00	00.00
Sale of Assets	12	00.00	00.00
Repayment of existing capital loans	13	00.00	00.00
Additional loan undertakings	13	00.00	00.00
Net (Income)/Expenditure on Assets/Liabilities		00.00	00.00

Balance sheet			
	Note	2021	2020
Fixed assets			
Property (include any Trusts)	14	00.00	00.00
Fixtures and fittings	14	00.00	00.00
Office equipment	14	00.00	00.00
Investment property	6	00.00	00.00
Other investments	6	00.00	00.00
Total fixed assets	-	00.00	00.00
Current assets			
Cash in hand and at bank	6	11221.00	8402.00
Total current assets	-	11221.00	8402.00
Liabilities			
Loans outstanding	13	00.00	00.00
Total liabilities	-	00.00	00.00
Total Net Assets/(Liabilities)	-		
Accumulated Fund Bfwd		8402.00	14107.00
Surplus (less adj re rounding)		2822.55	-5705.00
Asset Value Adjustments	16	-3.00	00.00
Accumulated Fund Cfwd			8402.00
Revaluation Reserve	14	00.00	00.00
Total Reserves		11221.55	8402.00

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2021	2020
Membership fees received directly by the accounting unit.	2783.00	3000.25
Membership fees received by the central party on behalf of accounting units	3017.49	3454.07
Total Membership	5800.49	6454.32

Note 2 'Affiliations' Accounting Note

Affiliate	2021	2020
<i>Not applicable to the Conservative Party</i>	n/a	n/a
Total		

Note 3 'Donations' Accounting Note

Donations	2021		2020	
	Cash	Non Cash	Cash	Non Cash
LCA	3800.00	00.00	1375.00	00.00
Total	3800.00	00.00	1375.00	00.00

During the year the unit had donations totalling £0.00 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2021			2020		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Barrow	730.55	730.55	00.00	00.00	00.00	00.00
Nanpantan	25.00	25.00	00.00	344.00	344.00	00.00
Quorn	532.00	473.00	59.00	00.00	00.00	00.00
Southfields	155.00	155.00	00.00	598.00	183.00	415.00
Total	1442.55	1383.55	59.00	942.00	527.00	415.00

Note 5 - Fundraising

Income streams	Income	Expenditure
LCA Annual Dinner	2505.00	1775.00
200 Club	435.00	425.00
Luncheon Club	1000.00	00.00
CWO	510.00	00.00
Misc	262.90	00.00
MPs Business Event	102.19	00.00
Total	4815.09	2200.00

Note 6: Investment Income

NOTE 6: Investment Income

	2021		2020	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/21	Dividend Received	Value as at 31/12/20	Dividend Received
Share Holdings	00.00	00.00	00.00	00.00
Capital Gain/ (Loss)				

	2021			2020		
Trust Property	Net Asset Value of Trust as 31/12/21	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/20	Value of Holding	Income Rec'd
Name of Trust	00.00	00.00	00.00	00.00	00.00	00.00

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/21	Interest Received	Balance as at 31/12/20	Interest Received
Total	n/a	n/a	n/a	n/a

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
NW Leicester	Postage of Xmas Cards	91.18	
Bosworth	Postage of Xmas Cards	62.98	
Total		154.16	00.00

Note 8 Property and rental income/office services

Source	2021	2020
MP's contribution to office costs	1752.27	3016.35
Cllr contributions to office costs	4624.00	3584.40
Cllr contributions to CC election costs	1375.83	00.00
Postage	4528.75	1403.58
Printing	00.00	22.14
Money not yet transferred to Luncheon Club	125.00	00.00
Total	12405.85	8026.07

Note 9: Miscellaneous Income and Expenditure

	2021		2020	
	Income	Expenditure	Income	Expenditure
Rates rebate	00.00	00.00	2929.75	
██████████ leaving party	00.00	00.00	00.00	459.60
Surveys		848.00		
Total	00.00	848.00	2929.75	459.60

Note 10 Salary Costs

	2021	2020
Salary Costs	7046.00	6864.00
National Insurance/Social Security Costs	00	00.00
Training cost	00	00.00
Total	7046.00	6864.00
	2021	2020
Number of staff	1	1
Average Cost	7046.00	6864.00

Note 11: Financing charges, loan repayment & taxation

	2021	2020
Total	N/A	N/A

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total	N/A	N/A

Note 13 Cash spent on loan repayment or generated by new loans

	2021	2020
Outstanding amount at end of year	N/A	N/A

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions		n/a	n/a	
Disposals		n/a	n/a	
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	N/A			
Disposals	N/A			
Charge for the year	N/A			
Balance C/fwd (D)	N/A			
Net Book Value B/fwd (A-C)	N/A			
Net Book Value C/fwd (B-D)	N/A			

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	N/A		


NBV = Net Book Value

Note 16 Asset Value Adjustments



Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	N/A
Profit/(Loss) on Disposal of Fixed Assets	15	N/A
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	23.2.22.

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
 	Independent verifier	22.2.22