

Norwich Liberal Democrats Accounts for the Year Ended 31st December 2021

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

<u>Names</u> <u>Position</u>

Three Councillors on Norwich City Council One Councillors on Norfolk County Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

NamesPositionNigel LubbockChairIan CouzensTreasurer

Branches

There are no branches

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Accounting Notes

This statement of accounts uses accruals accounting method.

Norwich Liberal Democrats Accounts for the Year Ended 31st December 2021

Income Overview

Sufficient income was received during the year to maintain activities carried out by the local party.

Expenditure Overview

Campaigning expenditure included amounts spent in respect of both County Council and City Council elections as detailed below.

Balance Sheet Overview

A surplus of £5,862 was recorded in respect of the year and the balance sheet is considered to be in a satisfactory state.

Overview of political activities

There were elections for both County Council and City Council during the year, as the City Council elections had been postponed from 2020 due to the Covid pandemic. The local party continued to listen to the concerns of residents, report back, and promote the policies and principles of the party.

Norwich Liberal Democrats Accounts for the Year Ended 31st December 2021 Income and Expenditure Account

	Note	2021	2020
Income			
Membership	1	£217.00	£79.00
Affiliations	2	£0.00	£0.00
Donations	3	£12,512.00	£8,383.00
Branch Income	4	£0.00	£0.00
Fundraising income	5	£4,879.00	£1,757.00
Investment income	6	£0.00	£0.00
Transfers in	7	£9,290.00	£2,340.00
Property and rental income/Office services	8	£2,316.00	£1,930.00
Miscellaneous	9	£0.00	£0.00
			0.1.1.100.00
Total Income		£29,214.00	£14,489.00
Expenditure			
Premises	_	£2,150.00	£2,000.00
Office costs	-	£1,606.00	£1,198.00
Branch Expenditure	4	£0.00	£0.00
Staff costs	10	£11,159.00	£2,754.00
Transfers out	7	£0.00	£0.00
Campaigning costs	-	£7,779.00	£2,736.00
Fundraising costs	5	£658.00	£346.00
Financing charges and taxation	11	£0.00	£0.00
Depreciation	12	£0.00	£0.00
(Profit)/Loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total Expenditure		£23,352.00	£9,034.00
(Deficit) / Surplus		£5,862.00	£5,455.00

Norwich Liberal Democrats Accounts for the Year Ended 31st December 2021 Balance Sheet

	Note	2021	2020
Fixed Assets			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£0.00	£0.00
Current Assets			
Cash in hand and at bank	6	£19,043.00	£13,515.00
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£3,331.00	£4,202.00
Total Current Assets		£22,374.00	£17,717.00
Liabilities			
Creditors and Accruals	-	£2,401.00	£3,606.00
Loans Outstanding	15	£0.00	£0.00
Total Liabilities		£2,401.00	£3,606.00
Total Net Assets / (Liabilities)		£10 073 00	£14,111.00
Total Net Assets / (Liabilities)		219,973.00	214,111.00
Reserves			
Accumulated fund at the start of the year		£14,111.00	£8,656.00
Deficit / Surplus		£5,862.00	£5,455.00
Accumulated fund at the end of the year		£19,973.00	£14,111.00
Asset Revaluation Reserve		£0.00	£0.00
Other Funds		£0.00	£0.00
Total Reserves		£19,973.00	£14,111.00

Norwich Liberal Democrats Accounts for the Year Ended 31st December 2021 Notes to the Accounts

Note 1: Membership	2021	2020
Membership fees received via the central party	£217.00	£79.00
Note 2: Affiliations	2021	2020
There were no affiliation fees	£0.00	£0.00
Note 3: Donations	2021	2020
Cash and cash equivalent donations	£12,512.00	£8,383.00
Notional / Donations in Kind	£0.00	£0.00
Total Donations	£12,512.00	£8,383.00

Note 4: Branch Income and Expenditure	2021		2020	
	Income	Expenses	Income	Expenses
This area has no branches				
	£0.00	£0.00	£0.00	£0.00

Note 5: Fundraising Income and Expenditure

Fundraising in the year included book sales

Note 6: Investment Income	2021		2020	
	Year end balance	Income received	Year end balance	Income received
Bank accounts Investments	£19,043.00 £0.00	£0.00 £0.00	£13,515.00 £0.00	£0.00 £0.00
Note 7: Transfers		2021		
From/to Liberal Democrat regional/state parties		Incoming £0.00	Outgoing £0.00	
From/to other Liberal Democrat local parties Internal transfers between branches and accounting unit		£9,290.00 £0.00	£0.00 £0.00	
From/to other Liberal Democrat accounting units		£0.00 £9,290.00	£0.00	
Note & Drangety and rental income / Office complete	•	,		
Note 8: Property and rental income / Office services Rent received		2021 £0.00	2020 £0.00	
Other services income		£2,316.00 £2,316.00	£1,930.00 £1,930.00	

Note 9: Miscellaneous Income / Expenditure	20	021	2020		
	Income	Expense	Income	Expense	
	£0.00		£0.00		
	£0.00		£0.00		
	£0.00 £0.00		£0.00 £0.00		
	£0.00	£0.00	20.00	£0.00	
		£0.00		£0.00	
		£0.00		£0.00	
		£0.00		£0.00	
		£0.00		£0.00	
		£0.00		£0.00	
	£0.00	£0.00	£0.00	£0.00	
Note 10: Salary Costs		2021	2020		
Salary costs		£9,750.00	£2,438.00		
Employer's National Insurance and Pension costs		£1,409.00	£316.00		
Training costs		£0.00	£0.00		
		£11,159.00	£2,754.00		
Number of staff		1	1		
Note 11: Financing Charges and Taxation		2021	2020		
Bank charges		£0.00	£0.00		
Interest charged		£0.00	£0.00		
Taxation charged		£0.00	£0.00		
		£0.00	£0.00		
Note 12: Fixed Assets	Droporty	Fixtures &	Equipment	Total	
	Property	Fittings	Equipment	Total	
Value at start of year	£0.00	£0.00	£0.00	£0.00	
Additions	£0.00	£0.00	£0.00	£0.00	
Disposals	£0.00	£0.00	£0.00	£0.00	
Revaluations Depreciation	£0.00 £0.00	£0.00 £0.00	£0.00 £0.00	£0.00 £0.00	
Value at end of year	£0.00	£0.00	£0.00	£0.00	
·	20.00			20.00	
Note 13: Stock		2021	2020		
Opening balance		£0.00 £0.00	0.00£		
Movements: Increase Movements: Decrease		£0.00	£0.00 £0.00		
Closing balance		£0.00	£0.00		
		20.00	20.00		
Note 14: Debtors and Prepayments		0000 00	0000.00		
Prepayments		£363.00	£333.00		
Debtors		£2,968.00 £3,331.00	£3,869.00 £4,202.00		
		20,001.00	24,202.00		
Note 15: Loans		2021	2020		
Outstanding at start of year		£0.00	£0.00		
Capital repayments		£0.00	£0.00		
New loans		£0.00	00.03		
		£0.00	£0.00		
Note 16: Profit/(Loss) on Disposal of Assets	Book value	Sale	Profit /(Loss)		
	at disposal	Proceeds	on Disposal		
			•		
No assets were disposed of during the year	£0.00	£0.00	£0.00		

Norwich Liberal Democrats Accounts for the Year Ended 31st December 2021

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Norwich Liberal Democrats.

Name: Ian Couzens
Position: 2021 Treasurer
Date: 14-3-22

Signature:

Name: Nigel Lubbock
Position: 2021 Chair
Date: 14-3-22

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