



Leeds North West Liberal Democrats Accounts for the Year Ended 31st December 2021

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

<u>Names</u>	<u>Position</u>
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5 Councillors on Leeds City Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

<u>Names</u>	<u>Position</u>
Penelope Goodman	Chair
Sylvia Thomson	Treasurer

Branches

The Leeds North West Liberal Democrats are responsible for 1 branches

Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses accruals accounting method.

Leeds North West Liberal Democrats
Accounts for the Year Ended 31st December 2021

Income Overview

Our total income in 2021 was £23,812.35. This came from a combination of standing order donations, individual donations and tithes on our councillors' allowances.

Expenditure Overview

Our total expenditure in 2021 was £27,589.15. This money was spent on office hire, a salary for one part-time employee and campaigning costs.

Balance Sheet Overview

We end the year with a deficit partly due to the lack of fundraising events during Covid restrictions.

Overview of political activities

Our main political activities consisted of contesting the Leeds City Council elections in May 2021 and two Otley Town Council by-elections on the same date.

Leeds North West Liberal Democrats
Accounts for the Year Ended 31st December 2021
Income and Expenditure Account

	Note	2021	2020
Income			
Membership	1	£466.11	£181.15
Affiliations	2	£0.00	£0.00
Donations	3	£21,052.14	£14,450.50
Branch Income	4	£1,150.00	£330.00
Fundraising income	5	£379.85	£1,032.15
Investment income	6	£0.97	£6.02
Transfers in	7	£711.41	£350.00
Property and rental income/Office services	8	£1,840.00	£1,390.00
Miscellaneous	9	£0.00	£0.00
Total Income		<u>£25,600.48</u>	<u>£17,739.82</u>
Expenditure			
Premises	-	£3,900.00	£6,000.00
Office costs	-	£1,867.89	£796.46
Branch Expenditure	4	£638.13	£30.00
Staff costs	10	£5,472.62	£0.00
Transfers out	7	£0.00	£0.00
Campaigning costs	-	£15,757.10	£3,823.81
Fundraising costs	5	£164.76	£251.28
Financing charges and taxation	11	£336.78	£260.27
Depreciation	12	£0.00	£0.00
(Profit)/Loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£90.00	£364.99
Total Expenditure		<u>£28,227.28</u>	<u>£11,526.81</u>
(Deficit) / Surplus		<u>£(2,626.80)</u>	<u>£6,213.01</u>

Leeds North West Liberal Democrats
Accounts for the Year Ended 31st December 2021
Balance Sheet

	Note	2021	2020
Fixed Assets			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£0.00</u>	<u>£0.00</u>
Current Assets			
Cash in hand and at bank	6	£12,470.48	£7,946.52
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£110.00	£6,991.00
Total Current Assets		<u>£12,580.48</u>	<u>£14,937.52</u>
Liabilities			
Creditors and Accruals	-	£269.76	£0.00
Loans Outstanding	15	£0.00	£0.00
Total Liabilities		<u>£269.76</u>	<u>£0.00</u>
Total Net Assets / (Liabilities)		<u><u>£12,310.72</u></u>	<u><u>£14,937.52</u></u>
Reserves			
Accumulated fund at the start of the year		£14,937.52	£8,724.51
Deficit / Surplus		<u>£(2,626.80)</u>	<u>£6,213.01</u>
Accumulated fund at the end of the year		£12,310.72	£14,937.52
Asset Revaluation Reserve		£0.00	£0.00
Other Funds		£0.00	£0.00
Total Reserves		<u><u>£12,310.72</u></u>	<u><u>£14,937.52</u></u>

Note 9: Miscellaneous Income / Expenditure

	2021		2020	
	Income	Expense	Income	Expense
North Shropshire Election Envelopes	£0.00		£0.00	
	£0.00		£0.00	
	£0.00		£0.00	
	£0.00		£0.00	
Shed of storage		£0.00		£364.99
Tree Dedication		£90.00		£0.00
		£0.00		£0.00
		£0.00		£0.00
		£0.00		£0.00
Table for Leeds Young Liberals		£0.00		£0.00
	£0.00	£90.00	£0.00	£364.99

Note 10: Salary Costs

Salary costs	2021	2020
Employer's National Insurance and Pension costs	£5,472.62	£0.00
Training costs	£0.00	£0.00
	£0.00	£0.00
	£5,472.62	£0.00
Number of staff	1	0

Note 11: Financing Charges and Taxation

Bank charges	2021	2020
Interest charged	£336.78	£260.27
Taxation charged	£0.00	£0.00
	£0.00	£0.00
	£336.78	£260.27

Note 12: Fixed Assets

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00
Value at end of year	£0.00	£0.00	£0.00	£0.00

Note 13: Stock

Opening balance	2021	2020
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments	£0.00	£0.00
Debtors	£110.00	£6,991.00
	£110.00	£6,991.00

Note 15: Loans

Outstanding at start of year	2021	2020
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	£0.00	£0.00

Note 16: Profit/(Loss) on Disposal of Assets

	Book value at disposal	Sale Proceeds	Profit /(Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

Leeds North West Liberal Democrats
Accounts for the Year Ended 31st December 2021

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Leeds North West Liberal Democrats.

Signature:



Name: Sylvia Thomson

Position: 2021 Treasurer

Date: 17/02/2022

Signature:



Name: Peter

Position: 2021 Chair

Date: 23/02/2022