

Walthamstow CLP
Constituency Labour Party
Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31 December 2021

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Walthamstow CLP Accounting Unit.

Address: The Labour Party, Southside, 105 Victoria Street, London SW1E 6QT

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Rachael Agnew	Registered Treasurer
Sam Talbot	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Member of Parliament – Dr Stella Creasy MP

Member of the London Assembly – Sem Moema MLA

24 elected councillors within the London Borough of Waltham Forest

REVIEW OF POLITICAL ACTIVITIES

Overview

The postponed mayoral election took place in May 2021. During 2021 we continued with our online meetings in light of party guidelines due to coronavirus restrictions.

Membership

As at 31 December 2021	2583
As at 31 December 2020	3049

REVIEW OF FINANCIAL ACTIVITIES

Income

Our chief form of income was rent from the MP's office (£10,662.08) and our share of membership subs (£6,361.78). We held an online quiz which raised £1,019.78.

Expenditure

The CLP spent £5,050.29 on premises bills and maintenance. We spent £600.62 to host large online meetings via Zoom. In addition, the CLP made a contribution to the organiser salary of £5,189.39, which was offset by a donation from the Cooperative party of £1,215 and a donation from Stella Creasy's office of £2,244.59 (paid in 2022 so not included in these accounts), making the total contribution £1,729.80.

Assets and Liabilities

Nil

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

	Date	Position
	22/03/2022	Registered Treasurer
		Chair (Deputy Treasurer)

Statement of Accounts 2021**Walthamstow CLP****1 January to 31 December 2021****RECEIPTS AND PAYMENTS**

RECEIPTS	Note	2021	2020
Membership	1	£6,361.78	£7,433.49
Affiliations	2	£450.06	£560.06
Donations	3	£1,906.00	£4,208.73
Branch income	4	£1,312.50	£1,509.12
Fundraising income	5	£1,019.78	£0.00
Investment income	6	£0.00	£0.00
Transfers in	7	£3,496.79	£0.00
Property and rental income	8	£10,662.08	£9,021.76
Covid-19 Support Grant	8	£0.00	£10,000.00
Total receipts		£25,208.99	£32,733.16

PAYMENTS	Note	2021	2020
Membership subscriptions	1	£0.00	£0.00
Property costs	8	£5,050.29	£5,873.86
Office costs	10	£635.62	£2,165.47
Branch expenditure	4	£773.83	£689.71
Staff costs	11	£0.00	£0.00
Transfers out	7	£360.00	£360.00
Campaigning costs	12	£6,080.38	£11,047.89
Fundraising costs	5	£0.00	£0.00
Financing charges and taxation	13	£75.30	£80.20
Conference expenses	9	£1,449.11	£0.00
Repayment of Cov-19 Support Grant	8	£0.00	£10,000.00
Total payments		£14,424.53	£30,217.13

Surplus/(Deficit) for the year		£10,784.46	£2,516.03
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Walthamstow CLP**Statement of Assets and Liabilities****At 31 December 2021**

Fixed assets	Note	2021	2020
Property		£0.00	£0.00
Fixtures and fittings		£0.00	£0.00
Office equipment		£0.00	£0.00
Total fixed assets		£0.00	£0.00

Current assets (at 31 December)		2021	2020
Cash in hand		£0.00	£0.00
Current account		£10,291.07	£8,312.83
Premises account		£17,817.81	£7,898.78
Campaign account		£14,146.79	£16,460.27
Branches		£4,760.25	£4,221.58
Total current assets		£47,015.92	£36,893.46
Total assets		£47,015.92	£36,893.46

Liabilities	Note		
Loans outstanding		£0.00	£0.00
Total liabilities		£0.00	£0.00

Net assets/(liabilities)		£47,015.92	£36,893.46
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Annual Statement of Accounts 2021

Walthamstow CLP

1 January to 31 December 2021

Notes to accounts

Note 1 - Membership

Membership	2021		2020	
	Incoming	Outgoing	Incoming	Outgoing
From Head Office	£6,361.78	£0.00	£7,433.49	£0.00
Total	£6,361.78	£0.00	£7,433.49	£0.00

Note 2 - Affiliations

A handful of affiliation fees for 2022 were paid in December 2021, I have included both payments because we account on a cash basis

*2020 Affiliated organisations were not itemised.

**This is an affiliation fee however it is not clear what the organisation is.

Organisation	2021	2020*
Aslef	£6.00	
Communication Workers' Union (for 2021 and 2022 affiliations)	£30.00	
The Cooperative Party	£30.00	
GMB (for 2022 affiliation)	£54.00	
Labour Campaign for International Development	£6.06	
Socialist Education Association	£6.00	
Socialist Health Association	£6.00	
UGLR**	£30.00	
Unite (for 2021 and 2022 affiliations)	£252.00	
USDAW	£30.00	
Total	£450.06	£560.06

Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

a) donations from Trade Unions and the Co-operative Party of more than £500

b) donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at:

<http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

Donations	2021	2020
<u>Donations of more than £1500</u>		
Stella Creasy MP	£0.00	£1,800.00
Sub-total	£0.00	£1,800.00
All other donations	£1,906.00	£2,408.73
Total donations	£1,906.00	£4,208.73

Note 4 - Branch income and expenditure

Branch	2021		2020	
	Income	e	Income	e
East Branch	£459.50	£25.00	£436.34	£337.50
South Branch	£0.00	£25.00	£50.00	£199.96
West Branch	£853.00	£723.83	£1,022.78	£152.25
	£1,312.50	£773.83	£1,509.12	£689.71

Note 5 - Fundraising

Event	2021			2020		
	Income	Costs	Profit	Income	Costs	Profit
Online quiz	£1,019.78	£0.00	£1,019.78	£0.00	£0.00	£0.00
	£1,019.78	£0.00	£1,019.78	£0.00	£0.00	£0.00

Note 6 - Investment Income

From fixed assets and other investments

	Balance at 31/12/19	Dividend/ received	Balance at 31/12/18	Dividend/ received
Investment income				
Share holdings - NIL	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00

Note 7 - Transfers

Transfer to/from	Purpose of transfer	Amount	
		Incoming	Outgoing
Labour Party	Euro Levy Refund	£1,420.00	£0.00
Labour Party	Regional Office	£0.00	£360.00
Labour Party	Organiser contribution refund	£2,076.79	£0.00
		£3,496.79	£360.00

Note 8 - Property - rental income & costs

Item	2021		2020	
	Income	Expenditur	Income	Expenditur
Rental of office space to MP	£10,662.08	£0.00	£9,021.76	-
Business Rates	£0.00	£790.79	£0.00	£279.00
Utilities	£83.14	£2,050.04	£0.00	£1,887.88
Insurance	£0.00	£1,487.60	£0.00	£1,412.82
Repairs and renewals	£0.00	£688.00	£0.00	£405.90
Cleaning	£0.00	£117.00	£0.00	£1,268.04
Covid-19 grant	£0.00	£0.00	£10,000.00	£10,000.00
Total	£10,745.22	£5,133.43	£19,021.76	£15,253.64

The income in utilities represent a small refund of a credit balance from the water supplier. The difference in the income and expenditure between 2020 and 2021 is largely explained by the receipt, and subsequent repayment, of a Covid-19 support grant.

Note 9 - Miscellaneous

Item	2021		2020	
	Income	Expenditur	Income	Expenditur
Delegates fees and expenses - annual Conference etc.	£0.00	£1,449.11	£0.00	£0.00
Total	£0.00	£1,449.11	£0.00	£0.00

Note 10 - Office costs

Item	2021	2020
Information Commissioner	£35.00	£0.00
Online Meetings	£600.62	£0.00
Hall hire, refreshments etc.	£0.00	£2,165.47
Total	£635.62	£2,165.47

Note 11 - Staff costs

Item	2021	2020
Nil	£0.00	£0.00
	£0.00	£0.00

Note 12 - Campaign costs

Item	2021	2020
Contribution to organiser salary	£5,189.39	£9,705.39
Cost of payroll fee	£890.99	£0.00
Other	£0.00	£1,342.50
	£6,080.38	£11,047.89

Note 13 - Bank charges and tax

Bank accounts	2021	2020
Bank charges (all accounts)	£75.30	£80.20
	£75.30	£80.20