Michele Harewood

From: Allyson Kehoe <Allyson@onecoin.eu>
Sent: 11 July 2016 16:10
To: Peter Smith; ruja@onecoin.eu; ''Patrick Maloy''; 'Adam Sharon'; 'Frank Schneider'
Cc: Nigel Tait
Subject: RE: OneCoin / Dr Ruja Ignatova - next steps [CR-PCR1.FID113720]
Attachments: Legal Engagement Answers.docx; Internal Q&A - with answers for reporters.docx

Peter, et al,

Attached are two documents that address some items below:

1. **"Internal Q&A"**
   This contains a top portion that will be used as a Q&A for consistent press kits on the websites and at events. And a second portion with pre-approved answers to reporter questions. This second part isn't meant to be proactively pushed, but used in case asked.

2. **"Legal Engagement Answers"**
   This contains outstanding questions from our discussion on the bitcoin Q&A.
   Purple = Matches purple items in Tim Tayshun fact/fiction/comments piece
   Red = Formal/final answer
   Red italic = Informal answer/update

Feel free to let me know if you have any questions.

Best,
Ally

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From: Peter Smith [mailto[redacted]]
Sent: July 11 2016 14:44
To: ruja@onecoin.eu; 'Patrick Maloy' ([redacted]@flapartners.com) <[redacted]@flapartners.com>; Adam Sharon ([redacted]@prime-strategies.com) <[redacted]@prime-strategies.com>; Allyson Kehoe (Allyson@onecoin.eu) <Allyson@onecoin.eu>; Frank Schneider (frank@sandstone.lu) <frank@sandstone.lu>
Cc: Nigel Tait <[redacted]>
Subject: OneCoin / Dr Ruja Ignatova - next steps [CR-PCR1.FID113720]

Dear Ruja and the team,

We have considered Coin Telegraph's responses on Friday night with counsel this morning. I email with a number of action points for the team.

Coin Telegraph

First, we propose to respond to both Victoria Vaughan and Andrew Quentson with letters (drafts to follow). There are several points in each of the letters for the recipients to take action on.

Outstanding Questions with Answers/Follow-Up Info for Legal Engagement

- ***Lacking information about open and closed investigations***
  - *Mentioned specifically: Estonia, Germany, Sweden, Norway, Austria*

  - There has been no information about a formal investigation presented to the company by legal authorities in any of the countries suggested by reporters. OneCoin is aware that consumer protection personnel in Austria have been looking into the company.

  - *Legal opinion from a German firm is available; opinions from Sweden and the Netherlands are forthcoming as early as this week.*

- ***Lacking information on closed and opened bank accounts***
  - *Line: this is exactly what has been happening within Onecoin, as something like 15 bank, so far, have forced them to close their accounts on compliance and suspicious activity concerns, such as Money Laundering*

  - OneCoin is one of many, many companies with multiple bank accounts – including ones that have been closed for a variety of reasons. The company cannot comment on these accounts, but can say it's not an unusual business practice.

- ***Can legal-action letters use information about company registration?***
  - *Line: OneCoin is variously stated to be registered in Gibraltar and Ignatova's alleged home country of Bulgaria.*

  - OneCoin is a global company with a presence spanning across six continents and felt in over 200 countries.

    OneCoin is registered in **Dubai** and has a subsidiary in Gibraltar.

    The company's main operational and administrative office is in **Sofia** and moved into a brand-new office space in early 2016. With over 150 OneCoin employees, there is also an operations center in **Hong Kong**.

    While there is very little information like this available about other cryptocurrencies, OneCoin does not keep its global presence or office locations a secret.

- ***Can proof be provided for Membership and/or profit figures?***
  - *Note: Proof on this could be offered upon request, if it's available*
  - *Line: although it claims to have brought in $4.1 Billion Euro from an alleged Membership of over 2.1 million Independent Affiliates (IA's) during this time*

  - OneCoin is not a publicly-listed company, so Membership and profit figures are not required or available.

- ***Lack of information on the "mining" itself?***
  - *Line: however, there is NO "mining," as you could have guessed, as the function of this system is based directly on exchanging "X" amount of tokens for "X" amount of coins, under the false premise that all members are "mining" a coin.*

  - People have mined and continue to mine. Tokens are mathematical algorithms for matching the coins inside the blockchain. People do not exchange tokens; they secure a place in the mining pool with the tokens. This process is similar to that of bitcoin.

- ***Why is there no "wallet?"***
    - *Line: Mind you, they do not have a wallet and the coins ONLY trade internally*

    - Every OneCoin miner has a wallet.

- ***More information on CoinSafe needed***
    - *Lines: Onecoin even offers something called "CoinSafe" (more like "CoinUNsafe") which promises to earn additional interest of 12%+ ("like a bank") on any coins you keep "locked" in an account for 12, 18 or more months. How this interest is accrued remains a mystery (are coins from the alleged blockchain somehow "reserved" for later allocation!?). The premise of the sarcasm here seems to be "can we trust the company to have coins to supply to Members when matured?" And that answer would be yes.*

    - This is a new project where there will be some reserved coins, yes.

- ***Clearer information on the exchange needed***
    - *The answer about why not on CoinMarketCap has been provided. Unclear information provided about xcoinx and/or OneExchange.*
      Update: No additional information will be provided.

    - xcoinx.com is a cryptocurrency exchange where you can track OneCoin's development in figures. At present, OneCoin ranks number two in terms of market capitalization among all global cryptocurrencies.

      You cannot find OneCoin on coinmarket or other exchanges for several reasons. First, OneCoin is a young cryptocurrency, currently not open for trading to everyone. Second, only the OneLife Network can mine and trade the coin on the OneCoin Exchange. Third, all websites listing cryptocurrencies are private websites, meaning that it is up to their owners to decide which currencies to list or not.

- ***Are copies of the book available?***
    - *Krasimira is in the process of putting the book on amazon and making sure copies are available so it can be offered in legal documents upon request.*

- ***More information needed on BigCoin and Crypto Real Investment Trust***
    - *Lines: One of the most important things we know is that Ruja founded a company called Crypto Real Investment Trust. Despite claims that she has (QUOTE) "never been involved in any MLM before Onecoin," a damning and recently leaked video, proves she was clearly linked to another MLM ponzi scam called "BigCoin." This damning video features Ruja Ignatova speaking before an audience at the Kowloon, Shangri-La hotel in Hong Kong in mid-2014, just 3 months before launching Onecoin. "BigCoin" was claimed to be "better than bitcoin/ the new bitcoin." Its slogan was "The Future of Money." Interestingly, Onecoin's slogan is, "The Future of Payments." (COMPARE). Ruja's company, CRIT, as detailed in the video, managed funds for both BigCoin and "Prosper Club." These two scams were responsible for bilking investors out of over $50MM!!*

    - Dr. Ruja doesn't hide the fact that she was doing consultant work before OneCoin. This included a short consulting job for BigCoin, which did not last long because she felt the team did not meet her business-savvy or cryptocurrency-knowledge standards.

- ***Tim Tayshun uses screenshots of the blockchain from the backend. Is there someone on staff who can explain all of the elements point-by-point that he covers in his Q&A?***

   - *IT will be providing a point-by-point explanation of the items outlined on the blockchain.*
   - *So far, the "1.) Bottom Right TITLE:" assessment in the article is accurate. It is a just a looping video to make the OneCoin blockchain prettier than the simplistic Bitcoin one.*

- ***Lack of information about Nigel or Sebastian. Should we be sticking with "he is not part of management" line or should they be reached out to for more information for anti-defamation actions as well?***
   - No. They should not be reached out to or included. Nigel parted ways with the company for integrity issues. Sebastian is a Master Distributor and not part of management.

- ***Is there any information about Mastercard (or any new card) that could be provided?***
   - After negotiating and launching the OneCoin Prepaid Mastercards, the branding overhaul from OneCoin to the OneLife Network and business differences between the companies led to the suspension of the cards. Both companies, OneCoin and Mastercard, agreed on the discontinuation and both have corporate codes of conduct that do not allow for the disclosure of more information regarding their negotiations. Currently, a completely new program is in the works that is more aligned with OneCoin's objectives.

BASIC QUESTIONS

talking points to apply to many questions

What is OneCoin? What is the OneLife Network?

OneCoin is a digital currency and, just like the serial number on a paper bill, each digital coin is unique. Unlike money issued by governments, there is a finite number of OneCoins and they cannot be affected by inflation and are impossible to counterfeit.

When mining OneCoins, users become part of a global network of millions of OneCoin miners, called the **OneLife Network.** The OneLife Network business model is based on a direct sales concept, in which members can profit by referring and selling our products, educational packages about cryptocurrency and financial management called **OneAcademy**.

Three important notes: 1) You cannot mine OneCoins if you do not learn about financial markets with OneAcademy first 2) You do receive promotional tokens which you can submit to mine just by signing up for OneAcademy; it is your choice as the customer about how to move forward, and 3) You can purchase educational products with OneAcademy without choosing to take advantage of the OneLife Network's bonus and commissions plan.

Since its establishment in 2014, OneCoin has been dedicated to creating a coin suitable for mass-market usage that is in line with its vision to provide access to financial services for everyone. With an ever-growing mining community and network-marketing structure, the company has created an **ecosystem** of products, financial solutions and charity projects surrounding the original OneCoin brand.

What is cryptocurrency? What is Bitcoin?

Cryptocurrencies are protocols, based on cryptography, that allow for transactions without the need of a third party, such as a bank, credit card company or escrow agent. These digital currencies are created through a process called 'mining.' Moreover, digital currencies are often compared to gold and even referred to as 'virtual gold.' It is important to note, OneCoin is not a pre-mined cryptocurrency, which means the OneCoin miners create the market.

Cryptocurrencies have the potential to impact various aspects of the financial markets and the wider economy. They can dramatically reduce transaction costs, provide access to financial transactions, and avoid pitfalls in certain monetary systems. Because cryptocurrencies are not tied to any particular country or central bank, the value of the coin depends on factors such as usability, demand and supply. The more a cryptocurrency is used, the more its demand and value rises.

Created in 2008, **Bitcoin** is the pioneer in the cryptocurrency market. Bitcoins were initially valued at $0.01, but the value increased over time. Now, there are hundreds of virtual currencies available. Currently, the degree of difficulty to mine a Bitcoin requires a level of technological sophistication and knowledge that is inaccessible to ordinary people. OneCoin and the OneLife Network are aiming to change that barrier to entry. While, by some estimates, 20% of bitcoins are lost in the mining process, you can only gain access to mine OneCoins after going through the OneAcademy program. Additionally, Bitcoin was created anonymously, has anonymous ownership and has a limited blockchain, whereas OneCoin's ownership is public and has a blockchain with larger capacity. In fact, OneCoin's blockchain can process more transactions than major credit card providers.

What is a blockchain? What is unique about OneCoin's blockchain?

A **blockchain** is a digital technology that records and verifies transactions. It is a key tool behind digital innovations, especially cryptocurrencies in general, and OneCoin in particular. A blockchain is based on protocols that authenticate, validate and store information in consistent, unbroken sequences that make a system safer by eliminating any attempts of fraud, duplicity and forgery.

A key tool in tracking and tracing value, **OneCoin's blockchain** has always been tailored for future-proof mass transactions, consists of each transaction ever performed in OneCoin, and allows for more transactions than major credit card providers. OneCoin's new blockchain [October 1, 2016] will, for the first time in the history of cryptocurrency, safely store users' Know-Your-Customer (KYC) documents and run every single minute.

What is OneAcademy? Is OneAcademy the OneCoin manual?

OneAcademy is an innovative e-learning platform covering a broad range of financial topics including trading, the stock exchange, cryptocurrency, financial analysis, asset management and more. The seven-level program, developed by finance experts and academics, is highly-structured and easy to understand.

The courses do not serve as a OneCoin mining manual. They, instead, provide a detailed look into financial management and teach about current financial trends that influence the global financial structure. OneAcademy contains seven levels and provides innovative resources for students such as videos, presentations and tests.

The seventh level is in the works and this should say seven when it is live.

What is the OneWorld Foundation?

The **OneWorld Foundation** was founded in 2015 after the success of OneCoin to help underprivileged communities by providing access to education and access to information. The Foundation focuses on supporting youth and talent, and investing time and efforts in creating an environment of positive impact for the next generation of leaders.

Who is OneCoin CEO Dr. Ruja Ignatova?

Dr. Ruja Ignatova is the founder and CEO of OneCoin, the OneLife Network and OneAcademy. Born in Sofia, Bulgaria, Dr. Ignatova headquartered OneCoin in her home country and now runs a company that is present in 190 countries and six continents.

Just as OneCoin is transparent to the public, so is Dr. Ruja Ignatova. She received a Ph.D. in Law from the University of Konstanz, a degree in Law from the University of Oxford (M.Jur) and a Master's Degree in Law from the University of Konstanz and Economics from the University of Hagen. Prior to founding OneCoin, Dr. Ignatova was an Associate Partner at McKinsey & Company and led one of the largest asset management funds in Bulgaria, CSIF, where she managed more than €250 million.

Dr. Ignatova was named "Businesswoman of the Year" in Bulgaria by Lord Evgeni Minchev in 2014 and "International Businesswoman of the Year" in 2012. Called the "cyrptoqueen" by some, Dr. Ignatova has become one of the top cryptocurrency experts and visionaries in the world.

Where is OneCoin present? Where are the OneCoin offices located?

OneCoin is a global company with a presence spanning across **six continents** and felt in **over 200 countries**.

The company's main operational and administrative office is in **Sofia, Bulgaria** and moved into a brand-new office space in early 2016. With over 150 OneCoin employees, there is also an operations center in **Hong Kong**.

While there is very little information like this available about other cryptocurrencies, OneCoin does not keep its global presence or office locations a secret.

What are the OneLife Network products?

OneAcademy, a suite of e-learning courses, is the OneLife Network's first – and most popular – product line. From a free rookie package to the master infinity trader, OneAcademy offers options for financially-interested students at different budget levels.

OneCoinCloud offers unique cloud-based products for people looking for storage solutions with client-side encryption functionality. All CoinCloud packages provide secure data-storing options, since only the user can lock and unlock files.

OneTablet is the OneLife Network's first physical, premium-line product. Equipped with the latest tablet features, the OneTablet offers tools to enhance the learning, mining and trading experience.

The OneLife Network plans to unveil even more innovative products in the future.

How is OneCoin transparent and compliant when the cryptocurrency space isn't highly regulated?

Cryptocurrencies were created in 2008 and, since then, the industry has been growing with rapid speed. With over 900 cryptocurrencies currently available, there are both amazing opportunities for innovation, but also cases showcasing that cryptocurrencies can also be uniquely suited for dubious behavior. Regulatory challenges related to cryptocurrencies are mainly linked to the anonymity of transactions and the decentralization of financial dealings.

To prevent individuals from engaging in criminal and unwanted behavior, OneCoin monitors its clients and implements rules aligned with latest legal developments. For example, to prevent money laundering, identity theft, financial fraud and terrorist financing, OneCoin has implemented Know-Your-Customer (KYC) rules.

The **KYC information** requested upon account registration includes a user's name, residential address, and date of birth and country. Additionally, each user must go through a verification procedure every time his or her identity information is changed.

OneCoin is also the first company in the world to **audit its blockchain** by an external, independent auditor. The monthly audits seek to assess the consistency of the blockchain and to verify that no coins are mined outside of the blockchain. So far, the results of each OneCoin blockchain audit have verified that every single transaction is true and that the blockchain is consistent.

Where can I find out more about OneCoin and related brands?

- **OneCoin.eu** houses the latest news and information about the cryptocurrency itself, legal documents, and details on compliance, the OneCoin blockchain and cryptocurrency in general.
- **OneLife.eu** is the online hub for the network of over 2 million OneCoin users. The OneLife Network website provides information about new products, such as the first physical OneCoin product – the OneTablet, which was also unveiled at the global event.
- **OneAcademy.eu** is the new website for OneCoin's most successful product – a suite of innovative cryptocurrency educational materials. The 6-training courses are newly-remodeled to reflect the latest financial trends, and some of the most successful international business experts demystify cryptocurrency by providing OneAcademy students with illuminating lessons.
- **OneWorldFoundation.eu** is the home for the nonprofit organization helping provide underprivileged communities with access to education and access to information.

If you are a member of the press, you can reach out to **press@onecoin.eu** with additional questions.

TOUGHER QUESTIONS

only use these answers when needed

What is multi-level marketing? What are the differences between multi-level marketing and a pyramid (or Ponzi) scheme?

The OneLife Network business model is based on a **direct-sales concept**, in which members can profit by referring and selling educational packages about cryptocurrency and financial management. The OneLife Network bonus and commissions plan allows members to profit at every level and success is directly related to each person's level of motivation and effort. Commissions are paid out to sales people and this approach is akin to that of many other companies, like Thermomix, Amway and Herbalife.

Also known as network marketing, this business model is different than a pyramid or Ponzi scheme for a variety of reasons.

Legal precedent dictates that Ponzi schemes include all of the following features:

1) the selling of a non-genuine product or service,
2) a lack of value for the product or service,
3) "new" money paying "old" money,
4) a promise of easy money,
5) mandated buy-in, and
6) a complex commission structure.

Not only does the OneLife Network not exhibit all of these features together – **it does not display any of those attributes**:

1) There are actual products being sold to generate profits by the OneLife Network – in fact the focus of the Compensation plan is on sales, and the remuneration system is not based on the enrollment of new participants.
2) The products – whether OneAcademy's e-learning suite or the tangible OneTablet – also have clearly-defined values.
3) The OneLife Network's bonus and commissions plan allows members to profit at every level; money is not received anew and then paid to fulfil overdue financial commitments. Moreover, no commissions are paid on any personal purchases.
4) The OneLife Network's terms and conditions clearly lay out that it is not an "easy money" model.
5) There is no requirement for OneLife Network members to recruit and some have chosen not to do so. Additionally, free educational offerings are also available.
6) A OneCoin user could choose to opt-in for revenue incentives through referrals, but you do not have to in order to mine the cryptocurrency. If you choose the revenue incentives, the OneLife Network global compensation plan is simple, well-laid out, and provides 10% commissions.

OR

Descriptions like that are false and seriously defamatory. OneCoin's business model is a form of legitimate and lawful network marketing, which is completely different from a "pyramid scheme." Here are some key differences:

- OneCoin sells genuine products of genuine value, such as the OneCoin cryptocurrency and the OneTablet mobile computing device, and provides real services in the form of its educational and financial training packages like OneAcademy's e-learning suite. Over two million people have bought our products and services. "Pyramid schemes" are characterised by an absence of a genuine underlying product or service.

- Moreover, the OneLife Network's bonus and commissions plan allows members to profit at every level – in fact the focus of the Compensation plan is on sales, and the remuneration system is not based on the enrollment of new participants. There are also no commissions are paid on any personal purchases. "Pyramid schemes" feature systems where money that is received anew is then paid out to fulfil overdue financial commitments, which is not how our payment system operates.

- The OneLife Network's terms and conditions bind all members who wish to trade as OneLife representatives (IMAs). The terms are available here. IMAs are contractually obliged to follow our ethical rules in the terms, including:

  "Advise their clients honestly and sincerely, clarifying any misunderstandings about goods, the business opportunity, or other statements made during consulting discussions."
  "When contacting a client, the IMA shall inform the client about all aspects of the product (such as purpose, characteristics, or application) and also, if requested, concerning the potential for further sales."
  "Information provided about the goods must be comprehensive and truthful."
  "An IMA may not make any claims, promises or other indications about potential speculative changes in exchange rates."
  "The client should not be led to purchase the products through dubious and/or misleading promises nor by promising special benefits when these are linked to uncertain future outcomes."

"IMA may not make any comments with respect to their compensation or the potential remuneration of other IMA. Furthermore, an IMA may not guarantee payments or otherwise raise expectations."
"An IMA may not claim that the ONE LIFE NETWORK Global Compensation Plan or goods have been endorsed, approved, or supported by any government agency."

Failure to follow these ethical rules can lead to an IMA's relationship with OneCoin being terminated. We take all reasonable steps within our power to ensure IMAs abide by these rules.

- There is no obligation on OneLife Network members to recruit and there is no mandated buy-in requirement. These features, which are characteristic of "pyramid schemes," are entirely absent from our business model. Some members of the OneLife Network indeed choose not to recruit at all. Rather, our business model is based on an orthodox direct-sales concept, whereby members can, if they wish to, earn income by referring and selling educational packages about cryptocurrency and financial management to non-members. Commissions and bonus are paid to these members in direct relation to their success, in the same way that it is in the case of many other well-established mainstream companies which operate a direct-sales model, such as Thermomix, Amway and Herbalife. The system and structure of commission paid to sales people, e.g. through OneCoin and the OneLife Network IMA scheme, is clearly and transparently set out on our website. Furthermore, a OneCoin user may mine or generate more OneCoins without choosing to be a sales-person.

Dr. Ruja Ignatova's picture was on the cover of Forbes Magazine, and the company used this to sell more products; under what circumstance did this cover placement occur?

Many companies engage in paid advertisements to promote their brand. Forbes Magazine offers companies an opportunity to engage in such advertisements. In conjunction with the advertising firm BrandVoice, Forbes sells advertising space to companies wishing to appear on the second title page of the magazine – a practice that is common in the United States, for instance. The Bulgarian publisher of Forbes offered a similar advertising opportunity for Bulgarian companies and OneCoin paid for this service. It was later revealed that Forbes Magazine in Bulgaria lacked a license to publish a BrandVoice advertisement and had been warned by its American parent company not to advertise in this manner. Without knowing any of this backstory, OneCoin paid for this service that promoted Dr. Ruja Ignatova and her company. Unfortunately, OneCoin was negatively impacted by this unpermitted action taken by Forbes in Bulgaria. Though OneCoin received an apology for the inconvenience that was caused, the damage was already done.

Why isn't OneCoin on a cryptocurrency exchange like CoinMarketCap?

xcoinx.com is a cryptocurrency exchange where you can track OneCoin's development in figures. At present, OneCoin ranks number two in terms of market capitalization among all global cryptocurrencies.

You cannot find OneCoin on coinmarket or other exchanges for several reasons. First, OneCoin is a young cryptocurrency, currently not open for trading to everyone. Second, only the OneLife Network can mine and trade the coin on the OneCoin Exchange. Third, all websites listing cryptocurrencies are private websites, meaning that it is up to their owners to decide which currencies to list or not.

Dr. Ruja Ignatova and her father owned the Casting Company Waltenhof until 2012 – when they sold the company and, just a few days later, the company had to declare bankruptcy. Did the Ignatovas leave everything overnight and abandon the company and its employees?

Despite growing up in Bulgaria, Germany welcomed Dr. Ruja Ignatova both as a student and then as a businesswoman. For a young female foreigner with an entrepreneurial spirit, the transition was not easy for Dr. Ignatova, but she was provided with opportunity in Germany. This preface helps explain why the claims against Dr. Ruja Ignatova and her family are unfair, personally hurtful, and not true.

When the Ignatovas purchased the factory, it was unfortunately in a distressed state and the worldwide economic crisis adversely hurt the metal manufacturing business. They had one year to reverse the fortunes of this company, but it, unfortunately, was an impossible undertaking. There is nothing more painful than seeing hard-working individuals suffer, through no fault of their own, because of a global economic downturn. When the Ignatova family sold the company, the investor pledged to inject fresh capital in the company, but that promise was not realized.

OneCoin is a closed system, so the coins are not being traded outside the community. How do the prices develop? And how to users know OneCoins actually exist?

Price is determined by the concept of mining difficulty. As more people mine and more coins are found, the mining becomes more expensive. Calculators exist online for other currencies that adopt this same concept.

OneCoin's analysis is that cryptocurrencies suffer from what is an illiquid market; namely, people do not yet know the asset class of the currency.

OneCoin is a young cryptocurrency, only a year and a half old, whereas Bitcoin has existed for seven years. The expectation is that OneCoin will achieve a liquid market in two to three years and that the coin will be traded outside the community.

The value of any cryptocurrency is dependent upon quite a few factors, such as the brand itself, usability and how many people are familiar with the cryptocurrency. Additionally, at OneCoin, we believe the only way to create real value is for a cryptocurrency to be actually used. We don't see it as simply a form of value storage, but part of the building of a borderless payment system (and this is especially meaningful if you look at emerging markets where we have members). We envision ourselves competing with Western Union for smaller transactions, and having mobile operators using cryptocurrency. In African countries for example, people make mobile payments for their bills.

Where are the server farms, where the coins are dug, located? Why is the source code not accessible? Will OneCoin ever release the source code? If so, when?

OneCoin maintains three server farms – and the locations are changed from time to time. They are currently located in Bulgaria, India and Hong Kong.

OneCoin's source code is not public because the business concept and distribution model is based on network marketing. If OneCoin released the source code today, then anyone can mine the coin and the distribution model obviously would be void.

When the coin is fully released in public trading, the company will release the code, and that should occur in the next 24 to 36 months.

What is Dr. Ruja Ignatova and the OneWorld Foundation's relationship with the SEVA Canada Society?

Dr, Ruja Ignatova was very public about the fact that a donation was made to SEVA. SEVA, unfortunately, received negative and untruthful emails about OneCoin and Dr. Ignatova and made a decision to return the donation. This was unfortunate as SEVA was a cause Dr. Ignatova had hoped to support. Since this occurred, the OneWorld Foundation continues to make charitable contributions to other causes.

What is the status of investigations against OneCoin?

There has been no information about a formal investigation presented to the company by legal authorities in any of the countries suggested by reporters. OneCoin is aware that consumer protection personnel in Austria have been looking into the company.

How is the mining difficulty calculated? How does it increase over time?

We show the mining difficulty in tokens. The algorithm does not calculate in tokens, but in hashes – and we translate this in costs and the costs in tokens. The value of a token is calculated based on market value, number of splits, tokens submitted for mining and the promotions on the market.

How do you explain the increase of the availability of OneCoins to 120 billion? Isn't it in contrast with the concept of cryptocurrency that the number of coins available cannot be changed once the system goes into operation?

OneCoin's has always been about making cryptocurrency a real, borderless method for transactions and the company is making changes to bring it closer to that goal. Also, this says changes in plural purposefully because the decision to increase the amount of coins goes hand-in-hand with, and is dependent on, the choice to improve the blockchain.

The high demand for OneCoin mining, which has been creating a two-to-three-month backlog on receiving coins, is the main reason OneCoin is making these changes. On October 1st the company will be unveiling a new blockchain and, because of that change, will be able to also increase the amount of coins, which will bring coins to more people and significantly reduce the wait time for new and current OneCoin miners. OneCoin's new blockchain will run every single minute.

In order to buy a OneAcademy package, you get asked to send money to a German company, International Marketing Services, run by a Manon Wissman. Why? Who is Manon Wissman? What's her role in the company?

With a worldwide client base, we work with several companies globally that provide OneCoin with collection services. International Marketing Services is a one of those service providers.