

Michele Harewood

From: Claire Gill <[REDACTED]>
Sent: 03 November 2017 14:25
To: irina@onelife.eu
Cc: Frank (frank@sandstone.lu); Dr. Ruja Ignatova (ruja@onecoin.eu)
Subject: URGENT: private and confidential [CR-PCR1.FID113720]

Dear Irina

I remain extremely concerned about the ICO website and its effect and the fact those employed as officers of OneCoin (as well as lawyers, Chelgate and Frank) were excluded from the consultation about the process and the site's creation. You have provided a briefing, but in fact that is no more than information we had already found on the site itself or on the site of OneLife. I am not clear what, if any, external legal advice you sought before this was launched. You say that its purpose is to make OneCoin available outside the network, but it has every appearance of offering a financial investment. The site makes representations that beg a huge number of questions, including those identified by Gary. As recently as 4 October I re-iterated the importance of being kept up to date with key developments including strategic plans for the business, but this has never been done effectively and was not done at all on this occasion.

As you know, we were originally instructed to act on behalf of Ruja personally and our instructions on behalf of the companies ultimately came from her. You confirmed yesterday that only Ruja has the authority as Principal to give final instructions on behalf of the companies, even though she is no longer an officer of those companies. I have, most recently on 4 October, asked for compliance purposes for written confirmation from an officer of each company confirming that authority but this has not yet been received. Now that Pitt has resigned, I do not have any clarity at the moment who in fact is involved in or responsible for the management of any of the companies.

Having considered the position further, I consider that I must put our substantive work on hold and not take any steps including letters of complaint on behalf of the companies unless or until these issues are sorted out and until we have clear instructions from Ruja directly on all of these matters.

The immediate outstanding substantive matter is the regulatory complaint which I understand has to be lodged in Ireland by 10 November. I have no comments on the draft document and will let Paul Tweed know that. However, I think you must also brief him about this development with the ICO site, as reference to it could well be made in the context of any regulatory complaint. Broadly speaking, I think the launch of this site very seriously undermines what we have been doing to date. Per also ought to be made aware of it.

Regarding CoLP, the ball is in our court to respond to the substantive letters we have finally received, but there is no requirement to respond immediately and I am afraid I don't feel I can with things as they are at the moment.

I gather that Ruja has been out of contact for over a week now and that there is some concern for her welfare. I hope that she is OK.

We can review the position when we have direct instructions from her.

Kind regards

Claire Gill
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