

Direct Email: lawyers@carter-ruck.com

Our Ref: 13129.75

14 October 2025

By Email: dan@taxpolicy.org.uk

Dan Neidle

Carter-Ruck

Dear Sir

Re: Request for comment - OneCoin

We refer to your email of 13 October 2025.

As we informed you in our email of 25 September 2025, given that proceedings are ongoing before the SDT, it is not appropriate for this firm to provide a continuing commentary, either on Ms Gill's case or on specific documents that are before the Tribunal.

In this respect, we highlight that – as you are surely well aware – the central purpose of the 'open justice principle' (pursuant to which you sought disclosure and pursuant to which the disclosure of such documents to non-parties was directed by the Tribunal) is to enable non-parties to understand properly court or tribunal hearings, or to scrutinise judicial decisions, and to report on those proceedings. It is clear that, in clear disregard for that principle and despite being a solicitor yourself, you are instead using the materials disclosed to launch a deliberate and wholesale attack on Ms Gill and this firm concerning issues that are not before the Tribunal. You are doing so based on a highly selective, tendentious and indeed grossly distorted view of the materials you say you have considered. Your email under reply is merely the latest case in point.

Given your own position as a regulated solicitor, you should be aware of your duty to maintain trust in the profession and to act fairly, particularly in circumstances where you publicise your professional status as part of your activities. We expect you to apply that principle in treating Ms Gill fairly in your coverage of her case, and not to misuse or misrepresent the materials provided to you.

With regard to your latest email we emphasise – as we have told you previously – that the documents before the SDT, with which you have been provided, do not constitute the entirety of this firm's client file. By contrast, the Solicitors Regulation Authority does, of course, have the relevant client file in its entirety, and after having reviewed that file in considerable detail, the SRA has rightly found no basis for making allegations of the kind now set out in your email of 13 October. There is no such basis.

As such, the seriously defamatory allegations you now propose making are wholly misconceived and unfounded. It is also clear, for the avoidance of doubt, that the money laundering offences in sections 328 and 329 of the Proceeds of Crime Act 2002, which have been the subject of careful and extensive interpretation by the

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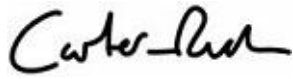
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SRA No. 44769

courts, do not have the application here that you apparently suggest, for reasons that ought to be clear to you.

Given the seriousness of the baseless allegations that you advance, we must now expressly reserve Ms Gill's and this firm's rights in full.

Yours faithfully

A handwritten signature in black ink, appearing to read "Carter-Ruck", with a stylized, cursive-like script.

Carter-Ruck