

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 0 1 4 3 4 4

Company name in full AML Tax (UK) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Russ D

Surname Parkin

3 Liquidator's address

Building name/number No 1 Whitehall Riverside

Street Whitehall Road

Post town Leeds

County/Region

Postcode L S 1 4 B N

Country

4 Liquidator's name ①

Full forename(s) Robert N

Surname Starkins

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 0	^d 2	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3	
To date	^d 0	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 4	

7 Progress report

☒ The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X <i>R. Parbury</i> X								
Signature date	^d 0	^d 3	^m 0	^m 4	^y 2	^y 0	^y 2	^y 4	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jack Walsh**

Company name **Grant Thornton UK LLP**

Address **11th Floor**

Landmark St Peter's Square

Post town **1 Oxford St**

County/Region **Manchester**

Postcode **M 1 4 P B**

Country

DX

Telephone **0161 953 6900**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ①
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Kevin J

Surname

Hellard

3 Insolvency practitioner's address

Building name/number

30 Finsbury Square

Street

Post town

London

County/Region

Postcode

E C 2 A 1 A G

Country



Our ref: 178673-100/RDP/HAD/AXK/EZF/A6

To the creditors and members

Insolvency and asset recovery

Grant Thornton UK LLP
No 1 Whitehall Riverside
Leeds
LS1 4BN
T +44 (0)113 245 5514

3 April 2024

To Whom It May Concern

AML Tax (UK) Limited - In Liquidation (the Company)
High Court of Justice No 004285 of 2022

1 Introduction

- 1.1 Following my appointment as Joint Liquidator of the Company with Russ D Parkin and Kevin J Hellard on 2 March 2023, in accordance with Part 18 of the Insolvency (England and Wales) Rules 2016 we now report on the progress of the liquidation for the year ended 1 March 2024 (the Period) and attach:
- Appendix A, an account of our receipts and payments for the Period
 - Appendix B, Statement of Insolvency Practice 9 disclosure
 - Appendix C, Notice of vote by correspondence and voting form
 - Appendix D, Proof of debt form.
- 1.2 Please note that we are authorised by the Insolvency Practitioners Association to act as insolvency practitioners. We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

The Company's registered number is 07014344.

3 Background

- 3.1 AML Tax (UK) Ltd (AML) is a UK registered company, incorporated on 9 September 2009. The Company's sole director from 22 October 2013 was Arthur Lancaster. The Company's sole shareholder from September 2016 was Braaid Limited, a company registered in the British Virgin Islands.
- 3.2 The Company is part of an informal group of entities known as the Knox group, which are based in the Isle of Man (IoM). We understand that the ultimate beneficial owner of the companies within the Knox group is Douglas Barrowman, a businessman domiciled in the IoM.

- 3.3 AML was a promotor and introducer of certain tax avoidance schemes including employee benefit trusts. According to the Company's director, the Company was used for sales and marketing and introduced a network of accountants to the tax avoidance schemes. The tax scheme providers were, in the main, companies within, or linked to, the Knox group and were largely based in the IoM.
- 3.4 The Company traded from premises in London and according to the director, once it ceased to trade, its registered office was transferred to an address in Manchester.
- 3.5 The Company's director has advised that AML began to wind down its activities throughout 2016 and ceased to trade in 2017, following a change in the tax legislation which rendered the tax avoidance schemes which it was promoting ineffective. The Company's bank account was closed in February 2021.
- 3.6 In July 2016 HMRC opened enquiries into the Company's corporation tax return for the year ended 31 December 2014 and the following year (on 5 December 2017), HMRC opened an enquiry into the Company's corporation tax return for the year ended 31 December 2015. Those enquiries sought certain information and records, which were not provided by the Company, and on 28 February 2018 HMRC made a request under Schedule 36 of the Finance Act 2008 (Schedule 36), for the same. The Company did not provide any records in response to that request.
- 3.7 In February 2018, notice to strike the Company from the Companies House register was advertised. The strike off action was suspended in April 2018 and discontinued in September 2018 when a confirmation statement was filed. Having become aware of this proposed strike off, in April 2018 HMRC raised jeopardy amendments totalling £1,661,772 and £1,620,425 for the years ending 2014 and 2015 respectively. Jeopardy amendments are issued to a taxpayer prior to the conclusion of an enquiry when HMRC consider that there is otherwise likely to be a loss of tax to the Crown. The effect of a jeopardy amendment is that the tax becomes payable immediately pending conclusion of HMRC's enquiries at which time the tax position is ultimately determined. The Company notified an appeal of the jeopardy amendments to HMRC on 20 May 2018 and HMRC later agreed to postpone payment of the tax.
- 3.8 As a result of the Company's failure to provide the information requested under Schedule 36, HMRC sought to impose a fixed penalty of £300 and £60 daily penalties against the Company. HMRC also applied to the Upper Tax Tribunal (the Tribunal) for an additional penalty to be imposed on the Company for failing to comply with the information notice dated 28 February 2018. In its judgment of 14 March 2022, the Tribunal imposed a penalty of £150,000 on the Company.
- 3.9 The penalty was not settled by the Company and on 16 November 2022 HMRC issued a petition to wind up the Company due to the failure of the Company to settle the Tribunal penalty together with other tax liabilities, totalling £159,390. The Company was wound up on 25 January 2023.

4 Assets

- 4.1 A statement of affairs has not been provided by the director. However, he has advised that the Company had no assets and had ceased to trade in 2017.
- 4.2 The director advised the Official Receiver that the Company's tenancy agreement in relation to its Manchester premises was transferred to another company within the Knox group once the Company had ceased to trade.
- 4.3 The Company's last filed accounts for the period ended 31 December 2021 show no fixed or current assets.
- 4.4 The Company's bank account was closed in 2021 and no further bank accounts have been identified.

Books and Records

- 4.5 On appointment we were provided with some sundry books and records from the Official Receiver. We were advised that the remainder of the Company's records were held by SHH Operations Limited (SHH), a company registered in the IoM which is part of the wider Knox group of companies, and which provided bookkeeping services to the Company.
- 4.6 SHH subsequently provided the Company's statutory records in addition to some Company records, comprising documents relating to the Company's trading activities such as sales and purchase invoices and VAT returns for the period 2014 to 2023.

- 4.7 The Company's accounting records were held on SAGE accounting software and although SHH provided a download of the information held on SAGE, the underlying SAGE data has not been provided despite requests for the same.
- 4.8 It has also been necessary to seek information and documentation from various third parties including the Company's former solicitors, advisers and other companies within the Knox group who were involved in the Company's trading activities to enable us to understand the affairs of the Company. With the exception of SHH, none of the Knox group companies have provided any information to assist the Joint Liquidators and at least two of the companies are now dissolved.
- 4.9 We have made enquiries of Pathfinder Tax Services Limited (Pathfinder), a company which provided advice and assistance to AML in relation to its tax affairs and the Tribunal proceedings. Pathfinder has not responded to our requests for information.
- 4.10 We have received documents from HMRC in relation to the Tribunal proceedings, including copies of witness statements and exhibits filed during those proceedings.
- 4.11 We have received over 1,300 documents and emails from the Company's former solicitors, RPC, which primarily relate to the Company's Tribunal proceedings referred to above. These documents have been reviewed.

Bank Accounts

- 4.12 The director provided some bank statements to the Official Receiver in relation to the Company's account with Royal Bank of Scotland International (the Bank). We have subsequently obtained copies of bank statements from the Bank which have been reviewed to identify transactions which may require further investigations and/or may give rise to claims which could be pursued for the benefit of creditors.
- 4.13 The Bank has advised it is only able to provide further information regarding the operation of the account if an order of the IoM courts is obtained recognising the appointment of the Joint Liquidators which we are currently considering.

Investigations into the affairs of the Company

- 4.14 Following our appointment as Liquidators, we have undertaken a thorough investigation into the assets and affairs of the Company. Given the lack of Company records which were made available, the investigation has involved an analysis of the records obtained from the Company's former solicitors, and documents obtained from HMRC in relation to the Tribunal proceedings.
- 4.15 Our initial investigations have identified certain potential claims which we continue to consider but do not comment on further here to avoid prejudicing the Liquidators' position. We will provide further updates in relation to these as appropriate in due course.

5 Creditors and dividend prospects

Preferential creditors

- 5.1 There are no preferential creditors in this matter.

Unsecured creditors

- 5.2 We have received unsecured claims totalling £4,119,869. We anticipate further claims of £1,247,100.
- 5.3 Unfortunately, there are insufficient funds available for a distribution to be made to creditors. The quantum and timing of any future dividend is currently unknown.
- 5.4 Any distributions to be made to creditors who are designated under the United Kingdom (UK) sanctions regime (and the United States (US), European Union (EU) and other applicable sanctions regimes) (Sanctioned Creditors) will be frozen to comply with our legal obligations and will not be made available to Sanctioned Creditors unless, in very limited circumstances, the payment of the distribution is permitted by licenses issued by all applicable sanctions authorities.

6 Remuneration and expenses

- 6.1 Our remuneration basis has not yet been fixed as up until now we have been collecting and reviewing information to enable us to make an informed decision regarding our strategy and remuneration basis.

- 6.2 We have incurred time costs and expenses in the Period amounting to £126,451 and £29,703 respectively, of which £415 of the expenses have been paid by way of a Grant Thornton UK LLP loan.
- 6.3 Further details about remuneration and expenses are provided in Appendix B to this report

Decision procedure

- 6.4 Under rule 18.21 of the Insolvency (England and Wales) Rules 2016 (the Rules) the basis of our remuneration for acting as Joint Liquidators is to be determined by a liquidation committee if formed, but if there is no committee or the committee fails to determine the basis of remuneration then it may be fixed by a decision of the creditors by a decision procedure.
- 6.5 We propose that the Joint Liquidators' remuneration basis be fixed at £125,000 plus VAT.
- 6.6 This proposed basis of remuneration reflects the work done by the Joint Liquidators to carry out investigations into the Company's affairs and to identify whether any claims exist but does not reflect pursuing litigation in respect of any such claims. Should we pursue litigation, we will seek an increase to our fees to cover the increased costs.
- 6.7 As detailed above, to date, no assets have been realised. Accordingly, we are acting on a contingency basis whereby our costs will only be payable if realisations are made into the estate. Our legal advisers, Gowling WLG (UK) LLP (Gowling), are also acting on a contingency basis whereby their costs will only be payable if third party funding is obtained and/or realisations are made into the estate. In the event that third party funding is not obtained and/or insufficient realisations are made to cover those costs, they will be written off. The costs incurred by the Joint Liquidators and our legal advisers are detailed in the attached appendices
- 6.8 Please see Appendix B for details of our remuneration, expenses and payments made to associates in accordance with Statement of Insolvency Practice 9, which includes further details of our proposed fee basis and information to be supplied prior to determination of the remuneration basis.
- 6.9 The decision notice is attached at Appendix C. Under Rule 10.76 creditors are also invited to decide whether a liquidation committee should be established if sufficient creditors are willing to be members of the committee.
- 6.10 To participate in the decisions please complete and return the attached voting form together with your proof of debt (Appendix D) and supporting evidence of your claim in accordance with the time and date in the notice.
- 6.11 Please note that the Liquidators are not permitted to allow:
- Sanctioned Creditors to vote on matters relating to the bankruptcy. If a Sanctioned Creditor submits a vote, the vote will not be counted if they are designated by the UK and may not be counted if they are designated under the US, EU or other applicable regimes
 - a Sanctioned Creditor to become a member of a liquidation committee if they are designated by the UK, and may not be permitted to allow a Sanctioned Creditor under the US, EU or other applicable regimes to be such a member. If a nomination is made to appoint a Sanctioned Creditor as a member of a liquidation committee, the nomination will not be considered if it is not permitted under the applicable sanctions regime
- 6.12 The remuneration basis decision will only take effect if no liquidation committee is formed as of the decision date.

7 Contact from third parties

- 7.1 Please be aware fraudsters have been known to masquerade as the legitimate liquidators. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. A liquidator would never ask for such a payment nor instruct a third party to make such a request.

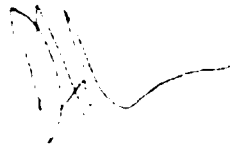
8 Data Protection

- 8.1 Any personal information held by the Company will continue to be processed for the purposes of the liquidation and in accordance with the requirements of data protection law. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

9 Contact

- 9.1 Should you have queries please contact Jack Walsh on 0161 953 6945 or email Jack.Walsh@uk.gt.com.

Yours faithfully
for and on behalf of AML Tax (UK) Limited

A handwritten signature in black ink, appearing to read 'Robert N Starkins', with a stylized flourish at the end.

Robert N Starkins
Joint Liquidator

Enc

AML Tax (UK) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs OR £	From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
ASSET REALISATIONS		
Petitioners Deposit	2,600.00	2,600.00
	2,600.00	2,600.00
COST OF REALISATIONS		
DTI Cheque Fees	1.25	1.25
ISA Account Fees	88.00	88.00
OR Statutory Fees	11,000.00	11,000.00
Re-Direction of Mail	321.00	321.00
Statutory Advertising	93.50	93.50
	(11,503.75)	(11,503.75)
	(8,903.75)	(8,903.75)
REPRESENTED BY		
Grant Thornton Loan Account		(434.45)
ISA NIB		(8,488.00)
VAT on Purchases		18.70
		(8,903.75)

Note:

Note that, as there have been no realisations into the estate, Grant Thornton UK LLP has funded payment of the estate's expenses necessary to progress the case and to comply with statute. This is shown by way of a loan account in the receipts and payments account. The loan will be repayable as an expense of the liquidation in the same priority as attaches to the respective expenses comprising the loan. In the event there are insufficient realisations to repay the loan, Grant Thornton UK LLP will write-off the final balance when the liquidation is closed but reserves its right to recover such balance should circumstances subsequently permit.

Payments to the Joint Liquidators and their associates

Statement of Insolvency Practice 9 disclosure

AML Tax (UK) Limited - In Liquidation (the Company)

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- remuneration basis
- work done by the Joint Liquidators and their team during the period from 2 March 2023 to 1 March 2024 (the Period)
- statement of expenses incurred in the Period
- payments to associates
- relationships requiring disclosure
- sub-contracted work
- information for creditors (rights, remuneration, committees).

Remuneration basis of the Joint Liquidators

As at the date of this report the remuneration basis has not been set.

Until at least such time as the remuneration basis has been fixed it is not possible to anticipate the total of our remuneration that will be paid from the estate.

During the Period we have incurred time costs totalling £126,451 represented by 309 hours at an average charge-out rate of £408/hr. A description of the work done in the Period is provided in the respective section below.

As at Period end, no payment from the estate has been made towards our remuneration.

Proposed remuneration basis

We propose that the Joint Liquidators' remuneration basis be fixed at £125,000 plus VAT.

Given the costs incurred to date and our experience of similar liquidations, we anticipate it is highly likely that total time costs incurred in this matter will exceed £125,000. We therefore consider that the proposed basis represents a fair and reasonable reflection of the work.

If, as a result of our investigations, claims are identified that could be brought for the benefit of the estate, we will revert to creditors to seek to fix a separate, additional fee basis for the costs to be incurred in respect of pursuing any such legal action.

Likely return to creditors

Unfortunately, there are insufficient funds available for a dividend to be paid to creditors. The timing and quantum of future dividends is currently unknown.

Anticipated work and work done in the Period

The table below sets out the work anticipated to be undertaken by the Joint Liquidators and their team, together with the associated anticipated expenses. It is based on all the information available to us as at Period end and also includes narrative details of the work done in the Period (details of expenses incurred in the Period are provided in the 'Expenses' section further below).

Unless otherwise stated, both the work done in the Period and the work anticipated is to comply with legislation and/or best practice requirements and, where applicable, to secure, manage and realise assets/recover claims to help generate financial value for the benefit of the estate and for distributions to creditors to be made (should sufficient funds become available). The work adds value to the insolvency process, if not financial value to the estate, and helps facilitate efficient case management.

Work done and why it was necessary		Anticipated work and why it is necessary	
Investigations Estimated expenses: Solicitors (Gowling): £40,000			
Directors /senior employees			
Initial correspondence with director in respect of completing statutory questionnaires and documents		Continued correspondence with the director	
Books & records			
- Locating, securing, inventorying, assessing and analysing books and records to facilitate investigations and in accordance with SIP2, legislation and regulatory requirements - Obtaining and reviewing files of the Company's former solicitors/accountants		- Review of the books and records to assist with investigations as required - Further correspondence with third parties to obtain documents and review of those documents	

Bank statements & analysis

- Obtaining and analysing pre-appointment bank statements to identify any potential transactions for investigation and recovery - Seeking further information to better understand transactions identified for investigation	Seek further information to better understand transactions identified for investigation
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Claims

- Based on information received and work carried out in this matter, identifying potential claims to pursue for financial recovery to the estate - Correspondence with legal support to discuss case strategy	- On an ongoing basis, formulate, assess and revise strategies to pursue identified potential claims - Carry out further investigation work, to develop claims as appropriate - Ongoing correspondence with solicitors to assist the Joint Liquidators in obtaining information and potentially bringing claims
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Creditors

Estimated expenses:

Unsecured

- Recording creditors' claims and maintaining the online creditors' portal - Updating details and dealing with ad hoc queries and correspondence received	- Record creditors' claims and maintain the online creditors' portal - Update details and deal with ad hoc queries and correspondence received
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Administration

Estimated expenses:

Statutory Advertising: £94

Bond: £30

Re-direction of mail: £321

Appointment formalities

- Preparing, circulating, advertising and filing notice of appointment - Preparing and filing change of registered office	No further work anticipated
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Case set-up

- Setting-up and maintaining a case record on the Insolvency Practitioners System, including inputting Company and appointment details, setting the appropriate reporting diary to facilitate compliance with statutory requirements - Calculating, completing and submitting the bordereau notification to protect the insolvency estate - Collating and assessing information regarding data collection, storage, processing and destruction to comply with data protection regulations; implementing and maintaining any necessary data protection strategies, reporting any known issues	No further work anticipated
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Other IPs, OR¹

Correspondence with Official Receiver	No further work anticipated
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Case management

- Preparing and assessing case file reviews (including anti-money laundering, ethics and data protection matters) to ensure efficient and effective case progress - Ongoing strategy development	- Prepare and assess case file reviews (including anti-money laundering, ethics and data protection matters) to ensure efficient and effective case progress - Ongoing strategy development
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Reports to creditors, notices & decisions

Drafting and circulating the initial notice to creditors	- Drafting, circulating and filing of reports to creditors regarding case progress and any significant matters - Monitoring deemed consent / decision procedures, reviewing submissions, establishing the decision outcomes, assessing validity and reporting as appropriate
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Shareholders / director communications

Initial correspondence with director in respect of completing statutory questionnaires and documents	No further work anticipated
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Treasury, billing & funding

- Setting-up bank accounts as appropriate - Preparing and assessing bank reconciliations, at least quarterly	- Prepare and assess bank reconciliations, at least quarterly - Assess and process invoices and remittances, preparing journals and cashbook entries as necessary
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Tax

- Notifying tax team of appointment, collating and assessing tax information, continuing liaison as appropriate for the benefit of the case - Notifying HMRC of appointment - Liaising with HMRC regarding tax status, preparing and submitting required tax forms	- Prepare and submit tax and VAT returns as required - Obtaining tax clearance
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Pensions

- Notifying pensions team of appointment, collating and assessing pensions information, continuing liaison as appropriate for the benefit of the case - Notifying and liaising with The Pensions Regulator, the Pensions Protection Fund, Trustees and employee benefits providers to comply with relevant regulations	No further work anticipated
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Closure

No work completed to date	- Conduct final case review and reconciliation to ensure all matters are concluded, liabilities and dividends paid - Prepare, issue and file final report to creditors and other required statutory notices
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Fixed fee amount	£125,000
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Total expense estimate	£40,445
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¹Other IPs – Insolvency Practitioners -, OR – Official Receiver

Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Joint Liquidators, description of which is provided in the 'Work done in the Period' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Bond: Howden	30.00	30.00	-
Royal Mail Group Ltd – Mail redirection	321.00	321.00	*321.00
Statutory Advertising: Gazette Direct	93.50	93.50	*93.50
DTI Cheque Fees	1.25	1.25	*1.25
IS Account Fees	88.00	88.00	-
Legal Fees:			
Gowling	29,169.00	29,169.00	-
Category 2 expenses			
None	-	-	-
Total expenses	29,702.75	29,702.75	415.75

*Paid by way of a Grant Thornton UK LLP loan

Expenses are any payments from the estate which are neither the Joint Liquidators' remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Joint Liquidators from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Joint Liquidators where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Joint Liquidators or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Joint Liquidators' remuneration.

There are no shared or allocated costs at this stage. For associates, please see the next section – Payments to associates.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Fee basis of the Joint Liquidators section above.

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Liquidators' fee basis.

Sub-contracted work

We confirm that, in the Period, we have not sub-contracted any work that could otherwise have been carried out by us or our team.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (i.e. Liquidators) remuneration and the roles and functions of committees and how to make a complaint is available via the Grant Thornton UK LLP website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

AML Tax (UK) Limited - in liquidation**Notice of decision by correspondence**

Company name	AML Tax (UK) Limited
Company number	07014344
Decision date	7 May 2024

NOTICE IS HEREBY GIVEN that decisions of the creditors are sought as follows:

- 1 the Joint Liquidators' remuneration basis be fixed at £125,000 plus VAT (rr18.16 and 18.20 of the Rules)
- 2 whether a liquidation committee be formed (s141 of the Act, r7.55 of the Rules).

References to the Act and Rules within this notice are to the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016.

Please see the 'Voting procedure' section below for details on how to vote.

Liquidation committee

The Rules require that whenever a decision is sought in a compulsory liquidation the creditors must be invited to decide whether a committee should be established.

If the decision of the creditors is in favour of forming a committee, nominations for committee members will be needed. Option to nominate committee members is provided for within the attached voting form (guidance on eligibility criteria is included) and nominations must be received by post or email (using the details below) by the decision date.

If less than three different valid nominations are received a committee will not be formed but, if three or more are received, a further decision of the creditors will be required to vote on whether the nominees should be appointed to the committee and separate notice to this effect will be issued to creditors.

Information for creditors concerning committees can be accessed via <https://www.grantthornton.co.uk/portal>.

Voting procedure

To vote a creditor can:

- use the Grant Thornton UK LLP Insolvency Act Portal (the Portal) at www.grantthornton.co.uk/portal. Login details and unique passwords have been notified to creditors separately - any creditor that does not have a unique creditor's password, or has a related query, should contact us using the details below
- complete the voting form provided with this notice and return it by:
 - email to cst@uk.gt.com
 - post to Grant Thornton UK LLP, No 1 Whitehall Riverside, Whitehall Road, Leeds, LS1 4BN.

A creditor who is entitled to vote may do so no later than 23:59 on the decision date.

A vote cast in a decision procedure which is not a meeting may not be changed.

The Joint Liquidators are not permitted to allow:

- persons designated under the United Kingdom (UK) financial sanctions regime and, depending on the circumstances, those designated under financial sanctions regimes of the United States (US), European Union (EU) and other applicable sanctions regimes (Sanctioned Creditor) to vote on matters relating to the liquidation. If a Sanctioned Creditor submits a vote, the vote will not be counted if they are designated by the UK and may not be counted if they are designated under the US, EU or other applicable regimes.

For a creditor's vote to be valid

A proof of debt must be received no later than the decision date, failing which the creditor's vote will be disregarded. A new proof of debt is not required if you have previously submitted one in the proceedings. This also applies to a creditor:

- whose debt is treated as a small debt in accordance with rule 14.31(1) of the Rules
- who has opted out from receiving notices but nevertheless wishes to vote.

A proof of debt can either be lodged on the Portal, emailed, or posted using the details above. A proof of debt form is enclosed for completion if required.

Appealing a decision

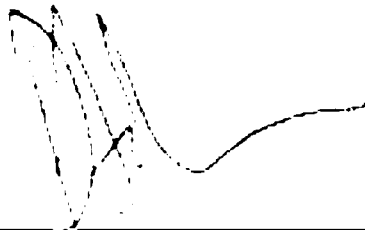
A decision of the convenor is subject to appeal to the court by any creditor in accordance with r15.35 of the Rules. An appeal under this rule may not be made later than 21 days after the decision date.

Requesting a physical meeting

A physical meeting will be held to replace this vote if requested not later than five business days after the date of delivery of this notice by not less than one of the following:

- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors.

DATED THIS 3rd DAY OF APRIL 2024

A handwritten signature in black ink, appearing to read 'Robert N Starkins', written over a horizontal line.

Robert N Starkins
Joint Liquidator

VOTING FORM

Company name

AML Tax (UK) Limited

To be counted

This form must be completed and received no later than 23.59 on 7 May 2024 either by:

- email to cst@uk.gt.com; or
- post to Grant Thornton UK LLP, No 1 Whitehall Riverside, Whitehall Road, Leeds, LS1 4BN.

It must be accompanied by a proof of debt, unless you have previously submitted a proof of debt, failing which your vote will be disregarded. As set out in the decision notice, votes submitted by Sanctioned Creditors may not be counted.

To vote

Please delete as appropriate if you are for or against the resolutions below. Once cast, a vote cannot be changed or withdrawn.

Resolution(s)

As follows:

- 1 the Joint Liquidators' remuneration basis be fixed at £125,000 plus VAT (rr18.16 and 18.20 of the Rules) FOR/AGAINST
- 2 whether a liquidation committee be formed (s141 of the Act, r7.55 of the Rules) YES/NO

If a liquidation committee is to be formed I/we nominate the following creditors to serve as members of such committee:

- 1
- 2
- 3
- 4
- 5

Eligibility criteria for a liquidation committee member

A person is eligible to be a member of such committee if:

- the creditor has proved for a debt
- the debt is not fully secured
- and neither of the following apply:
 - the proof has been wholly disallowed for voting purposes
 - the proof has been wholly rejected for the purpose of distribution or dividend.

No person can be a member as both a creditor and a contributory. A body corporate may be a member of a creditors' committee, but it cannot act otherwise than by a representative appointed under rule 17.17 of the Rules.

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor

Signature

Date (DD/MM/YYYY)

(If signing on behalf of the creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your vote, please contact us using the email or postal addresses above.

Office use only:

Date Completed form received
(DD/MM/YYYY)

Initial

Rule 14.4 of the Insolvency (England and Wales) Rules 2016**Proof of debt**

Our ref: 178673-100/RDP/HAD/AXK/EZF/A6

AML Tax (UK) Limited - In Liquidation

Date of winding-up order 25 January 2023.		
1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence:	
3	Email address:	
4	Telephone number:	
5	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of insolvency.	£
6	If amount in 5 above includes outstanding uncapitalised interest please state amount	£
7	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
8	Particulars of any security held, the value of the security, and the date it was given.	
9	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
10	Details of any documents by reference to which the debt can be substantiated.	
11	Signature of creditor or person authorised to act on his behalf	
12	Name in BLOCK LETTERS	
13	Position with or in relation to creditor	
14	Date of signature	
15	Address of person signing (if different from 2 above)	

Please note that it is Grant Thornton UK LLP's policy for dividends to be paid to creditors electronically. Please log into the Insolvency Act portal (www.grantthornton.co.uk/portal), for which you will have received your access credentials separately, and supply the details or alternatively complete the form below.

Please provide two pieces of documentation, one of which must be from list 1 below, and one from either list 1 or list 2, to verify the bank details provided:

List 1:

Note that documents from list 1 must include the full account name, bank account details and address and be dated within last 3 months.

- Bank statement
- Statement of fees
- Statement of eligibility
- Certificate of interest

List 2:

- For companies only – bank details on letter headed paper, signed by a director or other authorised person
- Invoice which incorporates bank account details
- Utility bill including address dated within the last 3 months. The address must match the address shown on the document provided from list 1
- Current driving licence. The address must match the address shown on the document provided from list 1

Account Name

Bank Account Currency

Sort code

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Account number

--	--	--	--	--	--	--	--

IBAN (if appropriate)

[illegible]

Swift BIC (if appropriate)

[illegible]

ABA Routing Number (if appropriate)

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