



**WELCOME**

Canary Wharf  
18<sup>th</sup> January 2012

# Agenda

- Who we are:
  - Cavendish Knight

Role is to introduce clients to Baxendale Walker, the UK's undisputed experts in Remuneration Trust Law
  - Nick Breare ACA, Interim Consultant FD
  - Adam Sztuka, Founder & MD of Clarity Resourcing
- Group Remuneration Trust
- FAQs



# The Group Remuneration Trust

UNIQUE FEATURES & BENEFITS			
Funds stay in UK	Yes	Loans allowed	Yes
Contractor manages own funds	Yes	No tax on loans	Yes
Contractor's will controls succession	Yes	IHT deduction for loans at death	Yes
Full disclosure to HMRC	Yes	Saves admin & legal costs	Yes
No tax on contributions	Yes	Outside Finance Act 2011	Yes
Tax free roll up of trust fund	Yes	Smaller traders & co's can use	Yes
Trust fund IHT free	Yes	Tax deduction against profits	Yes

Backed by QC opinion, Robert Venables, Former Chairman of the Revenue Bar Association of England and Wales 2001- 2005

# The Group Remuneration Trust

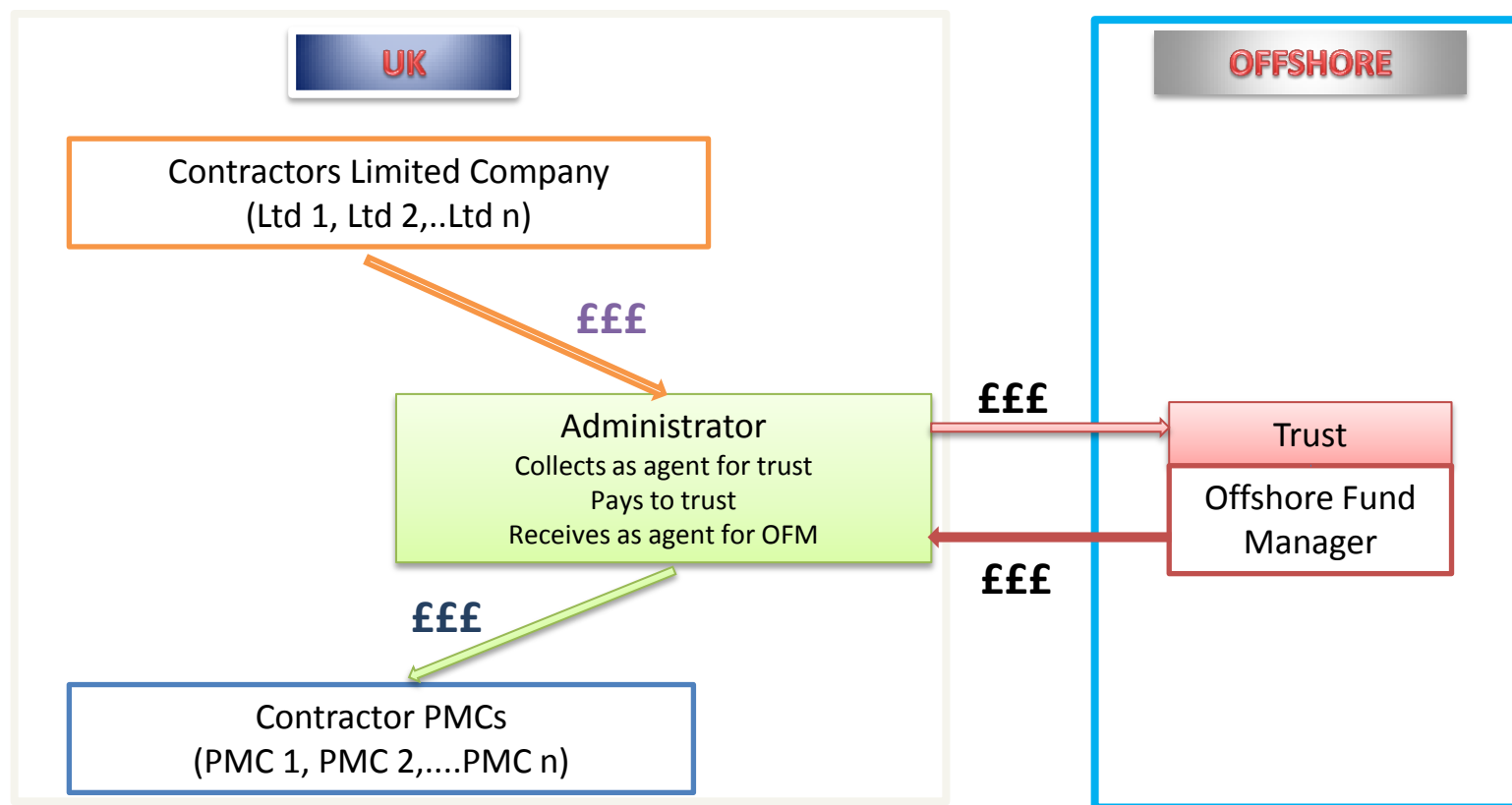
The Numbers/ How it Works:

	£	£	£	£
Gross Earnings	5,000	10,000	15,000	20,000
Net Earnings	4,250	8,500	12,750	17,000

- You contribute say £5,000 per month from your Limited Company. (tax allowable deduction)
- You receive into your Personal Management Company (PMC) 85% of £5,000 = £4,250 monthly
- PMC has funds of £4,250 tax free each month and has the following benefits:
  - Free to spend funds on anything you wish
  - Can invest and trade in shares, property, fine wine etc
  - Exempt from tax on any profits or gains from investments
  - **PMC Can lend to you in full**
  - Shares pass Inheritance Tax (IHT) free under Contractor's will

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# The Group Remuneration Trust



Remember – Funds never leave UK. This is how the paper trail for the fund works. PMC set up included in the deduction fee

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# The Personal Management Company (PMC) Structure



Wealth held in PMC UK bank account:

- You are shareholder
- You are director
- Your signature on UK bank account

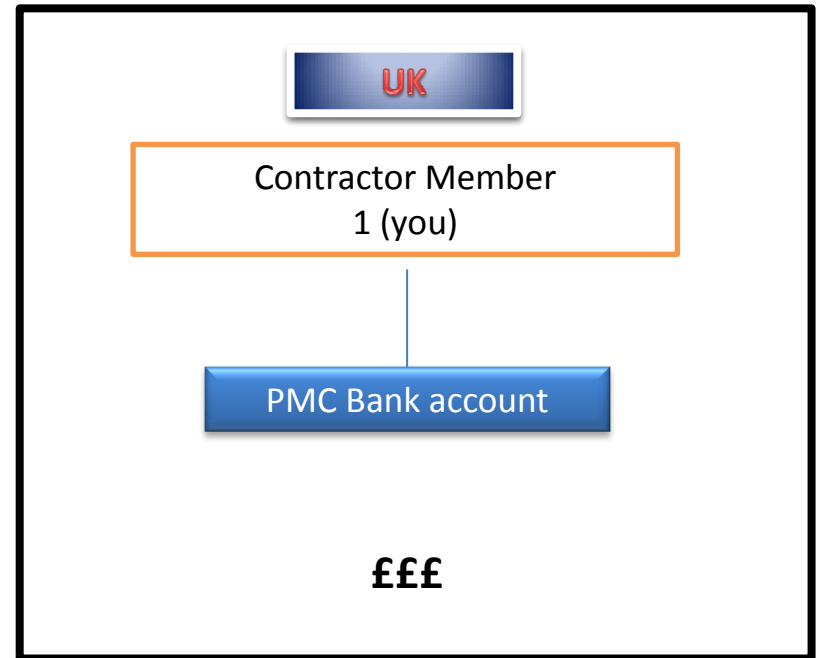
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PMC:

- Can invest and trade in anything
- Exempt from tax on any profits or gains
- Can lend to you
- Shares pass IHT free under contractor's will

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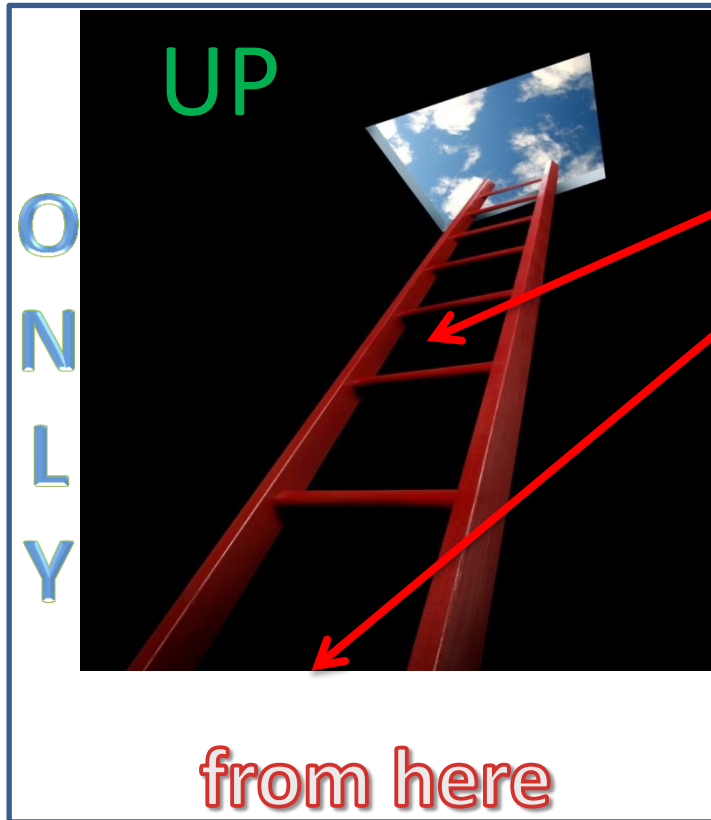
Tax free wealth  
with personal control



# Do the plans work?

Never successfully challenged by HMRC	yes
Known & Fully Disclosed to HMRC	yes
Endorsed by leading counsel QC	yes
In-house expertise used	yes
21 years successful use	yes
Fees insured	yes
Author of leading textbooks about the plans	yes

# RISK ANALYSIS



## RISK ITEM

## RESULT

FUTURE LEGISLATION

STILL BETTER OFF

RETROSPECTIVE  
LEGISLATION

BACK TO BOTTOM OF LADDER

## LIABILITY

## ASSET

FEES

INSURED

HMRC INTEREST ON LATE  
PAID TAX

LESS THAN INTEREST EARNED

HMRC PENALTY

NONE: FULL DISCLOSURE

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# Questions for us

## Question

## Answer

How do I know it works ?

21 years proof of success. QC opinion.

What if it doesn't work

BW LLP Fees insured

What if the law changes

Trust deed amended retrospectively

Are the fees high ?

No - You get 85% of the deal value

Can I unwind the structure

Yes, but with no more tax benefits

What do I do if HMRC ask questions

Your fees include full support from Baxendale Walker who have been doing this for over 20 years

What if I know people who will also like this solution?

Introduce them to us and you will earn **£750** for each successful referral\*

\* Subject to minimum contributions of £50,000

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# Other Products and Services

- I        The Remuneration Trust
- II       Business Assets Trust
- III      Corporate capital trust
- IV      Shares release trust
- V        A-day pension plan