

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b> Company details	
Company number	1   1   1   2   6   3   0   1
Company name in full	Maplebrook Wills Limited
<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.	

  

<b>2</b> Liquidator's name	
Full forename(s)	John Paul
Surname	Bell

  

<b>3</b> Liquidator's address	
Building name/number	C/o Clarke Bell Limited
Street	3rd Floor, The Pinnacle
Post town	73 King Street
County/Region	Manchester
Postcode	M   2     4   N   G
Country	

  

<b>4</b> Liquidator's name <sup>ⓐ</sup>	
Full forename(s)	Toyah Marie
Surname	Poole
<b>ⓐ Other liquidator</b> Use this section to tell us about another liquidator.	

  

<b>5</b> Liquidator's address <sup>ⓐ</sup>	
Building name/number	C/o Clarke Bell Limited
Street	3rd Floor, The Pinnacle
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Postcode	M   2     4   N   G
Country	
<b>ⓐ Other liquidator</b> Use this section to tell us about another liquidator.	

LIQ03

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6		Period of progress report														
From date	d	0	d	5	m	1	m	2	y	2	y	0	y	2	y	3
To date	d	0	d	4	m	1	m	2	y	2	y	0	y	2	y	4

7		Progress report													
		<input type="checkbox"/> The progress report is attached													

8		Sign and date														
Liquidator's signature	Signature															
	X <i>John Bell</i> X															
Signature date	d	0	d	4	m	0	m	2	y	2	y	0	y	2	y	5

LIQ03

Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

John Paul Bell

Company name

Clarke Bell Limited

Address

C/o Clarke Bell Limited

3rd Floor, The Pinnacle

Post town

73 King Street

County/Region

Manchester

Postcode

M 2 4 N G

Country

DX

Telephone

0161 907 4044



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**MAPLEBROOK WILLS LIMITED  
("THE COMPANY")  
IN LIQUIDATION**

**JOINT LIQUIDATORS' PROGRESS REPORT FOR THE PERIOD  
FROM 05 DECEMBER 2023 TO 04 DECEMBER 2024**

## CONTENTS

1. Statutory Information
2. The Joint Liquidators
3. Progress During the Period, Together With Receipts & Payments Made
4. Assets Remaining To Be Realised
5. Investigations
6. Remuneration and Expenses
7. Estimated Outcome for Creditors / Distributions
8. Further Information
9. Conclusion

## APPENDICES

- Appendix A Receipts and Payments Account for the Period from 05 December 2023 to 04 December 2024, together with cumulative total.
- Appendix B Joint Liquidators' Expenses Policy
- Appendix C Joint Liquidators' Activities

## 1. STATUTORY INFORMATION

Name of Company: Maplebrook Wills Limited - In Liquidation ("the Company")

Date of Incorporation: 28 December 2017

Company Registered Number: 11126301

Company Registered Office: 3<sup>rd</sup> Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Company's Director(s):

	Date Appointed	Shares Held
Director(s)		
Amaraporn Chayangkul Pugh	30 July 2023	0

## 2. THE JOINT LIQUIDATORS

Names of Joint Liquidators: John Paul Bell, (8608) and Toyah Marie Poole (9740) Licensed Insolvency Practitioners of Clarke Bell Limited, 3<sup>rd</sup> Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Date of Appointment: 05 December 2023

Joint Liquidators' Contact Details: John Paul Bell and Toyah Marie Poole  
[info@clarkebell.com](mailto:info@clarkebell.com)

Actions of Joint Liquidators; Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

## 3. PROGRESS DURING THE PERIOD, TOGETHER WITH RECEIPTS AND PAYMENTS MADE

Attached at Appendix A is a copy of our Receipts and Payments Account for the period under review, from 05 December 2023 to 04 December 2024, together with a cumulative total of the transactions made in this matter. I have reconciled the account against the financial records that I am required to maintain.

All figures detailed in the Receipts and Payments account are shown net of VAT.

The balance of funds are held in an interest bearing estate bank account.

The progress and movement on the Account is explained as follows:

### Asset Realisations

#### (i) Computer Equipment

The company's Statement of Affairs detailed the Company held tangible assets, consisting solely of computer equipment.

As at 30 September 2021, the company's tangible assets held a book value of £6,494.

Prior to my appointment, the Company's former Director, namely Michael Pugh, made an offer to purchase the Company's computer equipment, for the sum of £50.

During the period under review, I therefore instructed my independent agents, JPS Chartered Surveyors ('JPS') to value the company's tangible assets and assist with a sale in this respect.

Following this, JPS advised that the value of the Computer Equipment following sufficient marketing would be nil. As such, it was unlikely, after costs of advertising, that a sum significantly greater than £50 would be realised from a third party. JPS therefore recommended that the offer from Michael Pugh should be accepted.

On 16 February 2024, I therefore accepted and completed that sale, and the sum of £50 plus VAT was paid in full. As detailed in the attached Receipts and Payments Account, this realisation was achieved during the period under review.

(ii) Cash at Bank

It was understood, that as at the date of Liquidation, no credit balance was held in the Company's Bank Account.

However, during the period under review, I received communication from the Company's bankers stating that a credit balance of £707.28 was held.

I therefore made efforts to open a specific Estate Client Account, and provided these to the bank for the credit balance held, to be transferred.

As detailed in the attached Receipts and Payments Account, the sum of £707.58 has now been received representing the credit balance held.

**Costs of Realisations**

To date, the following professional agents have been engaged by us to provide the appropriate assistance.

Item of Expense	Initial Estimate of Costs (excluding VAT) £	Costs Incurred During the Period Under Review (excluding VAT) £	Costs Incurred to Date (excluding VAT) £
<b>Agent Costs – JPS Chartered Surveyors</b> <ul style="list-style-type: none"> <li>to value and sell the company's Computer Equipment.</li> </ul>	50.00	50.00	50.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made, and I am satisfied that they are reasonable in the circumstances of this case.

All agent matters have now been dealt with, and as such, no further costs are anticipated.

The above expenses are Category 1 expenses, and those discharged to date (£50) are identified on the attached Receipts and Payments Account. It is noted that Agent costs of £50 have been discharged during the period under review.

The professional agents instructed are not connected and do not have any conflict in acting, as Agents, in this matter.

## **4. ASSETS WHICH REMAIN TO BE REALISED**

The Receipts and Payments Account at Appendix 1 not only provides the realisations to date but also provides the Statement of Affairs figure as provided by the Company's Director(s). It will be seen from the anticipated assets (shown in the far left-hand column) that all assets have been realised.

## **5. INVESTIGATIONS**

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the director(s) to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

During the period under review, my statutory investigations into the company's affairs revealed matters that required further investigation. I can confirm that these matters primarily related to the movement of the company's assets and liabilities since the last formal Accounts prepared, together with several transactions that were made during the company's final trading period, all of which require further investigation.

At this time, I am continuing to make efforts to establish if such transactions were paid within the ordinary course of trade, or not. I am also continuing to make efforts to determine if the movement in the company's assets and liabilities can also be accounted for.

I will provide creditors further information in my next report.

## **6. REMUNERATION AND EXPENSES**

### **Joint Liquidators' Remuneration and Expenses**

#### **Remuneration**

During the period under review, at a meeting of creditors held on 31 July 2024, creditors resolved the following in relation to our remuneration and expenses;

1. That the Liquidator(s) remuneration be fixed as a combination of a fixed fee, together with a percentage of funds realised from the Estate; and
2. That the Liquidator(s) be authorised to draw expenses for services provided by their firm in accordance with their firm's charging policy.

### Fixed Fee

The fixed fee approved by the Company's creditors was £20,000, of which £594.42 has been drawn. All of this fee was drawn in the period under review.

### Percentage of Realisations

The percentage approved by creditors is set out below. This table also details the assets which have been realised, together with the remuneration drawn.

Asset	Gross Realisation (£)	% agreed	Remuneration Permitted (£)	Remuneration Drawn to Date (£)
Computer Equipment	50.00	20	10.00	0.00
Right of Action Claim	0.00	20	0.00	0.00

### Guidance for Creditors

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>.

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from R3 | Technical Library | England & Wales | Guidance | Fees. Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2021 version.

A hard copy of both documents can be obtained on request from this office.

### Joint Liquidators' Expenses

Expenses are any payments from the Estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

A detailed explanation of Category 1 and Category 2 expenses, together with the approved rates for Category 2 expenses, is set out in Appendix B.

Category 1 expenses are those that are directly attributable to a third party invoice.

Category 1 expenses incurred in the period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	286.30	0.00	286.30
Bordereau	Marsh Limited	20.00	0.00	20.00
Postage	Clarke Bell Limited	18.78	0.00	18.78

To date, Category 1 expenses have not been discharged, due to insufficient funds held.

Category 2 expenses are those that are based upon an estimate or an internally set rate.

Approval to enable us to draw Category 2 expenses in accordance with the schedule previously provided was granted by creditors at the creditors meeting held on 31 July 2024.

Category 2 expenses incurred in the period under review are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Photocopying	Clarke Bell Limited	10.80	0.00	10.80

To date, Category 2 expenses have not been discharged.

## 7. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

I set out specific information for each class of creditor.

### Secured Creditor(s)

The company has no Secured creditors.

### Secondary Preferential Creditors

The Liquidation commenced with secondary preferential creditor claims totalling £78,254.

At the date of this report, I have received claims totalling £176,807 from HM Revenue and Customs.

### Prescribed Part for Unsecured Creditors Pursuant to s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a Floating Charge on or after 15 September 2003 the Liquidator must calculate and make a 'Prescribed Part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

### How the Provisions Apply to This Company

There are no floating charges created on or after 15 September 2003. Therefore, the provisions of s176A do not apply.

### **Unsecured Creditors**

The Liquidation commenced with creditor claims totalling £90,737.

At the date of this report, I have received claims totalling £1,858,588 from 6 creditors. These claims are higher than anticipated due to a material claim of £1,735,520 being received from HM Revenue & Customs.

I am yet to receive claims of £4,198 from 3 creditors, as per the Director(s) Statement of Affairs.

### **Dividend Prospects**

Based on the information available to me at the date of this report, there are insufficient funds to enable a distribution to the unsecured creditors.

## **8. FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information above about Clarke Bell Limited that is of relevance to creditors can be found via our website at <https://www.clarkebell.com/provision-of-services-regulations/>

Clarke Bell Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Clarke Bell Limited uses your personal information on our website at <https://www.clarkebell.com/privacy-statement/>

## **9. CONCLUSION**

I am required to deliver a copy of our progress report within two months after the end of the period covered by the report.

I am in the process of dealing with a number of matters which require further investigation. As such, the Liquidation will remain open until these matters have been formally concluded.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ben Masters on 0161 907 4044, or by email at [benmasters@clarkebell.com](mailto:benmasters@clarkebell.com).

Rules 18.3, 18.4 and 18.7

Yours faithfully

A handwritten signature in black ink that reads "John Bell". The letters are cursive and fluid.

JOHN PAUL BELL  
JOINT LIQUIDATOR

DATED: 04 FEBRUARY 2025

Rules 18.3, 18.4 and 18.7

**APPENDIX A**  
**RECEIPTS AND PAYMENTS ACCOUNT**

Maplebrook Wills Limited

In Liquidation

Joint Liquidators' Summary of Receipts and Payments

Statement of Affairs £	From 05 December 2023 To 04 December 2024 £	From 05 December 2023 To 04 December 2024 £
<b>ASSET REALISATIONS</b>		
50.00 Computer Equipment	50.00	50.00
Cash at Bank	707.28	707.28
Bank Interest Gross	7.62	7.62
	<hr/> 764.90	<hr/> 764.90
<b>COSTS OF REALISATION</b>		
Office Holders Fees	594.42	594.42
Agents/Valuers Fees	50.00	50.00
	<hr/> (644.42)	<hr/> (644.42)
<b>SECONDARY PREFERENTIAL CREDITORS</b>		
(78,254.00) HMRC - VAT	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<b>UNSECURED CREDITORS</b>		
(90,736.79) Trade & Expense Creditors	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<b>DISTRIBUTIONS</b>		
(85.00) A Shares Shareholders	0.00	0.00
(10.00) B Shares Shareholders	0.00	0.00
(5.00) C Shares Shareholders	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<b>(169,040.79)</b>	<hr/> <b>120.48</b>	<hr/> <b>120.48</b>

**REPRESENTED BY**

Bank 1 Current

120.48

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**120.48**

*John Paul Bell*

John Paul Bell  
Joint Liquidator

## APPENDIX B

### JOINT LIQUIDATORS' EXPENSES POLICY

#### Category 1 & Category 2 Expenses

Expenses are categorised as either Category 1 or Category 2.

#### Category 1

Category 1 expenses are clearly identifiable third party costs that are directly attributable to the case. Occasionally these expenses are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the expenses at the time it falls due. Specific approval from creditors is not required for Category 1 expenses.

Typical examples of Category 1 expenses are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

#### Category 2

Category 2 expenses are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These expenses can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 expenses are:

- Photocopying
- Mileage
- Storage
- Agent costs where the Agent is deemed as an associate

The current levels of Category 2 expenses recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £17 per box of records, per annum.

## APPENDIX C

### JOINT LIQUIDATORS' ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter during the period under review.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### (a) Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case Planning – Reviewing the circumstances of the case to determine the appropriate strategy.
- Preparing and circulating Notice of Appointment to creditors advising of the outcome of the appointment and other formalities, including gazetting the Appointment of Liquidators.
- Setting up electronic case files.
- Setting up the case on the firm's electronic case management system and entering data.
- Obtaining a specific bond, this is insurance required by Statute that every insolvency office holder has to obtain for the protection of each estate.
- Reviewing the adequacy of the specific bond on a quarterly basis.
- Convening and holding decision procedures or general meetings of creditors and members (as applicable).
- Reporting to creditors on the resolutions to be considered in agreeing the Liquidator(s) remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific bond on a quarterly basis.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing VAT Returns.
- Reviewing the VAT position on a quarterly basis.
- Opening, maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.

#### (b) Realisation of Assets

The Joint Liquidators have a duty to realise the company's assets for the benefit of the Estate.

- Liaising with the director in order to receive all information / documentation required to assist me in realising the company's assets.
- Liaising with the bank regarding the closure of the account.
- Instructing agents to value company assets.
- Liaising with agents to realise the company's assets.

**(c) Investigations**

The Joint Liquidators have a duty to undertake investigations into the company's affairs, as well as the director's conduct.

- Recovering the books and records for the case.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors etc.
- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.
- Undertaking any further investigations required in order to take any action necessary as identified in our statutory investigations.

**(d) Creditors**

Claims of creditors - The Joint Liquidators need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The Joint Liquidators also need to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The Joint Liquidators are required to undertake this work as part of their statutory functions.

- Maintaining a list of creditor claims.
- Lodging creditor Proof of Debt Forms.
- Dealing with creditor enquiries.